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**ARTICLES OF AMENDMENT TO THE
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ARTICLES OF ORGANIZATION OF
ELAD APARTMENTS LLC
a Florida limited liability company**

Pursuant to the provisions of the Florida Limited Liability Company Act, the Articles of Amendment to the Articles of Organization of ELAD Apartments LLC, a Florida limited liability company (hereinafter referred to as the "Company") are amended as follows:

The First Article contains a typographical error. These Articles of Amendment correct said typographical error in the name of the Company.

The First Article is deleted in its entirety and the following text is inserted:

ARTICLE I Name

The name of the Company is: **EL-AD APARTMENTS LLC**

The filing date of the Articles of Organization of the Company was March 1, 2007, under Document No. L07000023130. This Amendment amends the Articles of Amendment to the Articles of Organization of the Company filed November 8, 2007.

In accordance with Section 608.411 of the Florida Limited Liability Act, this Amendment shall be effective upon its filing with the Florida Department of State.

The foregoing Amendment to the Articles of Amendment to the Articles of Organization of the Company was proposed and approved by the sole Manager of the Company on November 14, 2007, pursuant to Section 608.4231 of the Florida Limited Liability Act.

IN WITNESS WHEREOF, the undersigned President of the Company has executed these Articles of Amendment this 14 day of November, 2007.

ELAD APARTMENTS LLC,
a Florida limited liability company

By: 
Joseph Manor, President

(M2621050;1)

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