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Florida Department of State
Division of Corporations
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

KAY DEVELOPERS III, LLC

Certificate of Status	0
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**ARTICLES OF ORGANIZATION
OF
KAY DEVELOPERS III, LLC**

Pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following are adopted as the Articles of Organization of the limited liability company organized hereby:

**ARTICLE I
NAME**

The name of the limited liability company (the "Company") shall be KAY DEVELOPERS III, LLC.

**ARTICLE II
ADDRESS**

The mailing address and the street address of the principal office of the Company shall be 1320 Woodward Avenue, Jacksonville, Florida 32207.

**ARTICLE III
REGISTERED AGENT**

The initial registered office of the Company shall be 1320 Woodward Avenue, Jacksonville, Florida, 32207, and its initial registered agent at such office shall be Kristen K. Packard.

**ARTICLE IV
DURATION**

The period of duration for the limited liability company shall begin on the date of filing these Articles of Organization with the Florida Secretary of State and shall have a perpetual existence and duration, until terminated in accordance with applicable law.

**ARTICLE V
ADDITIONAL MEMBERS**

Additional members (as the term "member" is defined in §608.402(21) of the Act) may be admitted at such times and on such terms and conditions as provided in the Operating Agreement.

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ARTICLE VI
MANAGEMENT OF THE COMPANY

The Company will be a manager-managed company managed in accordance with and subject to the requirements of the Act and the Operating Agreement of the Company.

IN WITNESS WHEREOF, the undersigned, being a member or an authorized representative of the Company, has executed these Articles of Organization on behalf of the Company in accordance with §608.407(4), of the Act.

Dated this _____ day of February, 2007.


Kristen K. Packard, Authorized Representative

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**CERTIFICATE DESIGNATING REGISTERED OFFICE AND REGISTERED
AGENT FOR THE SERVICE OF PROCESS WITHIN FLORIDA**

In compliance with Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following is submitted:

KAY DEVELOPERS III, LLC, desiring to organize or qualify under the laws of the State of Florida as a limited liability company pursuant to the Act, hereby designates Kristen K. Packard as its registered agent to accept service of process within the State of Florida and the address of its registered office shall be 1320 Woodward Avenue, Jacksonville, Florida 32207.

ACCEPTANCE

Having been named as registered agent to accept service of process for the above stated limited liability company, at the place designated in this certificate, I hereby agree to accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this _____ day of February, 2007.


Kristen K. Packard, Registered Agent

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