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AHASSEE, FLORIDA

LORIDA/FOREIGN LIMITED LIABILITY CO.

City Heights Apartments, LLC

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ARTICLES OF ORGANIZATION

OF

CITY HEIGHTS APARTMENTS, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, <u>Florida Statutes</u> Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I NAME

The name of the Limited Liability Company is CITY HEIGHTS APARTMENTS, LLC (the "Company").

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Company is 1666 Kennedy Causeway, Suite 505, North Bay Village, Florida 33141.

ARTICLE III DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Name Address

Brian J. McDonough 2200 Museum Tower 150 West Flagler Street

Miami, Florida 33130

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IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization this of deladay of February, 2007.

Brian J. McDonough

Authorized Representative of Members

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: February , 2007

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