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**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**Crags Investments, LLC**

SECRETARY OF STATE  
 TALLAHASSEE, FLORIDA

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Certificate of Status	1
Certified Copy	1
Page Count	05
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Electronic Filing Menu

Corporate Filing Menu

Help

H07000049253 3

**ARTICLES OF ORGANIZATION**  
**OF**  
**CRAGS INVESTMENTS, LLC**

Pursuant to the Florida Limited Liability Company Act the undersigned, acting as organizer of a limited liability company, hereby adopts the following Articles of Organization for such Company.

**Article I**  
**Name**

The name of the limited liability company is Crag Investments, LLC.

**Article II**  
**Company Existence**

The Company's existence shall be perpetual and shall be effective upon the filing of these Articles of Organization with the Florida Department of State.

**Article III**  
**Units of Equity Ownership**

**Section A. Authorized Units of Equity Ownership.** The maximum number of units of equity ownership units Crag Investments, LLC is authorized to have outstanding is 1,000 units, all of which shall be identical units.

**Section B. Restrictions on Disposition of Units.** No Member of this Company shall sell, transfer, convey, pledge, give, distribute or encumber any unit or units in the Company without first giving notice in writing to the Company of such intended disposition and without first securing the written approval of Members of the Company owning 100% of the then-issued and outstanding Membership Units of the Company. However, nothing contained herein shall prevent distribution by operation of law, of such unit or units, provided that in such case a transferee shall be bound by the provisions contained in this Section the same as an original Member.

**Article IV**  
**Registered Agent And Office**

The address of the initial Registered Office of the Company is 3111 Cardinal Drive, Vero Beach, Florida 32963

Richard B. Candler, Esq.  
Florida Bar No. 0510040  
3111 Cardinal Drive  
Vero Beach, FL 32963

H07000049253 3

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H07000049253 3

, and the name of its initial Registered Agent at such address is Richard B. Candler.

**Article V**  
**Principal Office**

The mailing address and street address of the principal office of the Company is 4555 13th Street, SW, Vero Beach, Florida 32968.

**Article VI**  
**Organizer**

The name and address of the organizer is:

Richard B. Candler  
3111 Cardinal Drive  
Vero Beach, Florida 32963

**Article VII**  
**Purpose And Power**

The Company shall be formed for any lawful purposes and shall have unlimited power to engage in and to do any lawful act concerning any and all lawful businesses for which companies may be organized under the Florida Limited Liability Company Act. In connection with the above-mentioned purposes, the Company shall have the power to invest its funds in real property and securities, to acquire, own, and dispose of real and personal property, and to do all other acts incidental and necessary to the accomplishment of the foregoing purposes, to the extent permitted under the Florida Limited Liability Company Act.

**Article VIII**  
**Management**

The Company is to be managed by a Member-Manager or Member-Managers. The Member-Manager(s) of the Company shall be named pursuant to the Operating Agreement of the Company. The initial Member-Manager of the Company, who shall serve as such until its successor is elected and shall qualify, is:

**Office**

**Name and Address**

Member-Manager

Audrey G. Sexton  
4555 13th Street, SW  
Vero Beach, Florida 32968

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**Article IX**  
**Indemnification**

The Company shall indemnify any Member and/or Member-Manager who is or was a party, or who is threatened to be made a party, to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, including all appeals, by reason of the fact that such Member and/or Member-Manager is or was a Member, Officer or employee of the Company, or is or was serving at the request of the Company as a director, trustee, officer or employee of another limited liability company, corporation, partnership, joint venture, trust or other enterprise, against any and all expenses (including reasonable attorneys' fees), judgments, decrees, fines, penalties and amounts paid in settlement, which were actually and reasonably incurred by such Member and/or Member-Manager in connection with such action, suit or proceeding. The Company shall not indemnify any Member and/or Member-Manager in the event of (i) a breach of such Member and/or Member-Manager's duty of loyalty to the Company or its Members, (ii) acts or omissions not in good faith or which involve intentional misconduct or knowing violation of the law, (iii) a transaction from which such Member and/or Member-Manager derived an improper personal benefit, (iv) acts or omissions for which indemnification is prohibited under the Florida Limited Liability Company Act.

The indemnification provided in this Article shall not be deemed exclusive of any other rights to which a person indemnified may be entitled under any agreement, vote of Members, or disinterested Officers or otherwise, both as to action in the official capacity of such person and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be an Officer or a Member and shall inure to the benefit of the heirs, executors, and administrators of such person.

**Article X**  
**Copies**

Copies of the Operating Agreement of Crag Investments, LLC may be obtained from Audrey G. Sexton via a written request mailed to 4555 13th Street, SW, Vero Beach, Florida 32968.

**Article XI**  
**Real Estate Documents**

All conveyances and mortgages of and leases relating to real property made by the Company shall be executed by a Member-Manager, and all releases of mortgages, liens, judgments, or other claims that are required by law to be made of record may be executed by a Member-Manager.

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**Article XII**  
**Amendment of Articles of Organization**

The Company reserves the right to amend, alter, change, or repeal any provisions contained in these Articles of Organization in the manner now or hereafter prescribed by statute and all rights conferred upon Members herein are granted subject to this reservation.

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Signature of Member or authorized representative of Member.

Dated February 22<sup>nd</sup>, 2007.



Richard B. Candler  
Organizer

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Having been appointed the registered agent of Craggs Investments, LLC, I hereby accept the duties and responsibilities of this position.



Richard B. Candler  
Registered Agent

State of Florida

)  
) ss.  
)

County of Indian River

The foregoing instrument was acknowledged before me this February 22, 2007 by Richard B. Candler, who is personally known to me or who has produced \_\_\_\_\_ as identification.



Notary Public in and for  
said State

Serial number: \_\_\_\_\_

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