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SECRETARY OF STATE DIVISION OF CORPORATION

FOSTER AND FOSTER

Attorneys and Counselors at Law

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POST OFFICE BOX 2911, ST. PETERSBURG, FLORIDA 33731-2911

February 21, 2007

Florida Department of State Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

Re:

Articles of Organization of:

INVESTMENTS BY WALT, LLC

Greetings:

Enclosed are the following:

- 1. Original and one copy of Articles of Organization.
- 2. Check payable to the Secretary of State in the amount of \$155.00 to cover filing fees, registered agent fee, and one certified copy of Articles.

Please file these Articles of Organization with the Florida Department of State, and upon approval of the Articles, kindly obtain one certified copy and return the same to us.

If you need anything further, then kindly advise.

Very truly yours,

FOSTER AND FOSTER

D. William Foster

DWF/wh Enclosures

ARTICLES OF ORGANIZATION OF

INVESTMENTS BY WALT, LLC

The undersigned hereby adopt these Articles of Organization for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, and makes, acknowledges and files the following Articles of Organization.

ARTICLE I - INDEX

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ARTICLE XI	-	REGULATIONS	FEB	35 S
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		ARTICLE II - NAME		요작류
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The name of the limited liability company shall be:				
INVESTMENTS BY WALT, LLC				

ARTICLE III - ADDRESS

The mailing address and street address of the principal office of the company is 1136 Tortuga Circle Northeast, St. Petersburg, Florida 33702.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this company shall be 555 Fourth Street North, St. Petersburg, Florida 33701, and the name of the initial registered agent of the company at that address is DAVID W. FOSTER.

ARTICLE V - DURATION

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State and shall continue to exist until the company is dissolved as provided in these articles of organization, or as provided in the regulations.

ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members or as provided in the regulations.

<u>ARTICLE VII – ADMISSION OF NEW MEMBERS</u>

Except as set forth in the regulations, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

<u>ARTICLE VIII – MEMBERS' RIGHT TO CONTINUE BUSINESS</u>

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminated the continued membership of a member in the company, unless the business of the company is continued by unanimous vote of all the remaining members.

<u>ARTICLE IX – MANAGEMENT</u>

The company shall be managed by a manager in accordance with the regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The names and addresses of the **INITIAL MANAGERS** of the company are:

WALTER G. GRIFFITH, JR. 1136 Tortuga Circle Northeast St. Petersburg, Florida 33702

WALTER G. GRIFFITH, SR. 1000 Monterey Boulevard Northeast St. Petersburg, Florida 33704

ARTICLE X - AMENDMENTS

These Articles of Organization may be amended by the members in the manner provided by law.

ARTICLE XI - REGULATIONS

The members may adopt rules and regulations for the management of the business and affairs of the company which are consistent with the laws of the State of Florida and the United States of America, and they shall have the power to alter, amend, or repeal such regulations so long as such action is consistent with law.

IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these articles of organization at St. Petersburg, Florida, on this <u>20</u> day of February, 2007.

WALTER G. GRIFFITH, JR.

(SEAL)

/ALTER G. GRIFFITH/ SR.

ORGANIZER

ORGANIZER

ACCEPTANCE BY REGISTERED AGENT

I HEREBY CERTIFY that I am familiar with and accept the duties and responsibilities as Registered Agent for said Limited Liability Company beginning this 20 day of February, 2007.

REGISTERED AGENT

STATE OF FLORIDA **COUNTY OF PINELLAS**

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to administer oaths and take acknowledgments, personally appeared WALTER G. GRIFFITH, JR., WALTER G. GRIFFITH, SR. and DAVID W. **FOSTER**, who are personally known to me and known to me to be the persons described in and who executed the foregoing ARTICLES OF ORGANIZATION of INVESTMENTS BY WALT, LLC, as the Organizers and as the Registered Agent respectively of said company, who after being by me first duly sworn deposes and says that the statements contained in said instrument are true and they acknowledged that they executed the same freely and voluntarily for the purposes therein expressed.

WITNESS my hand and official seal in the County and State last aforesaid this day of February, 2007.

Notary Public: (Signature)

Name: (Print)

My Notary Stamp or Seal: My Commission Expires:

My Commission Number:



Julie S. Wood MY COMMISSION # DD247000 EXPIRES September 20, 2007

BONDED THRU TROY FAIN INSURANCE, INC.