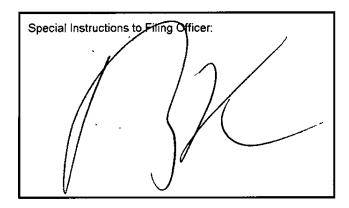
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SECRETARY OF STATE
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SUFFICIENCY OF FILIN
TO ACKNOWLEDGE

DEPARTMENT OF STATE OF CORPORATION



ACCOUNT NO.: 07210000032
REFERENCE: 769843 121767A
AUTHORIZATION:
COST LIMIT : \$125.00
ORDER DATE: February 22, 2007
ORDER TIME: 8:30 AM
ORDER NO. : 769843-010
CUSTOMER NO: 121767A
DOMESTIC FILING
NAME: CHATSWORTH REAL ESTATE INVESTORS, LLC
EFFECTIVE DATE:
ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP XX ARTICLES OF ORGANIZATION
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:
CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING
CONTACT PERSON: Carina L. Dunlap - EXT. 2951
EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION OF

CHATSWORTH REAL ESTATE INVESTORS, LLC

OTFEB 22 PAIR: 55
SECRETARY OF STATE
TALLAHASSEE, FLORE

The undersigned, acting as the organizer of CHATSWORTH REAL ESTATE, INVESTORS, LLC (the "Company") under the Florida Limited Liability Company Act, Chapter 608, Fla. Stat., adopts the following Articles of Organization:

ARTICLE I Name:

The name of the limited liability company is CHATSWORTH REAL ESTATE INVESTORS, LLC

ARTICLE II Address:

The mailing address and street address of the principal office of the Company is 1601 Belvedere Road, Suite 407-S, West Palm Beach, Florida 33406.

ARTICLE III Initial Registered Agent and Office:

The name and the Florida street address of the registered agent are:

Corporation Service Company 1201 Hays Street Tallahassee, Florida 32301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designed in this certificate, Corporation Service Company hereby accepts the appointment as registered agent and agrees to act in this capacity. Corporation Service Company further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accept the obligations of its position as registered agent as provided for in Chapter 608, F.S.

CORPORATION SERVICE COMPANY

arina L. Ornlas

Name:

Bv:

Title:

Carina L. Dunlap Asst. Vice President

ARTICLE IV Management:

The Company shall be managed by one or more Managers.

IN WITNESS WHEREOF, the undersigned Authorized Representative of a Member of the Company has executed these Articles of Organization as of this 13th day of February, 2007.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Martin J. Genauer

Authorized Representative of a Member