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ARTICLES OF ORGANIZATION

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OF

TIDEWATER BEACH 701, LLC

I, JERRY D. UNDERHILL hereby file these Articles of Organization as an authorized representative of TIDEWATER BEACH 701, LLC, a Florida limited liability company to be formed pursuant to these Articles of Organization and the laws of the State of Florida.

ARTICLE I

TIDEWATER BEACH 701, LLC

The name of the limited liability company to be formed hereunder is TIDEWATER BEACH 701, LLC.

ARTICLE II

DATE OF EXISTENCE AND PERIOD OF DURATION

This limited liability company shall begin existence effective upon the filing of these Articles of Organization, and shall continue perpetually, unless so terminated in accordance with the Operating Agreement and any Regulations adopted by the members (collectively the "Operating Agreement").

ARTICLE III

PURPOSES

The purpose of the limited liability company is to engage in the purchase and sale of real estate and real estate management or other related services and products, either on its own or in conjunction with others, as well as to conduct any other lawful activities mutually agreeable to the Members.

ARTICLE IV

POWERS

The limited liability company shall have the power to take any and all lawful actions necessary, appropriate, proper, advisable, incidental or convenient to or for the furtherance of its purposes.

ARTICLE V

MAILING ADDRESS AND PLACE OF BUSINESS

The address in Florida for the limited liability company is: 5349 Redfield Drive, Dunwoody, GA 30338.

ARTICLE VI MANAGEMENT

The limited liability company shall be managed by a Board of Managers.

ARTICLE VIJ REGISTERED OFFICE AND REGISTERED AGENT

The street address of the limited liability company's initial registered office in Florida is 201 N. Armenia Ave., Tampa, FL 33609 and the name of its initial registered agent is ANDREW J. MAYTS, JR., ESQUIRE.

Organization this 20 Hay of February, 2007.

Sem W. Willelily

STATE OF GEORGIA COUNTY OF _Co & B

The foregoing instrument was acknowledged before me this 25th day of February 2007, by JERRY D. UNDERHILL, who is personally known to me or produced GA DEWELL Leas identification, as an authorized representative of the members of TIDEWATER BEACH 701, LLC, as her free act and deed for the uses and purposes therein stated.

NOTARY PUBLIC

Commission Number:

My Commission Expires: NAT 13 200 5

ARTICLES OF ORGANIZATION

OF

TIDEWATER BEACH 701, LLC

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of TDEWATER BEACH 701, LLC, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes Section 608.415 and is herewith simultaneously designated as registered agent.

Signed this H day of 2007.

ANDREW J. MAYTS, JR. Registered Agent

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this day of 2007, by ANDREW J. MAYTS, JR., who is personally known to me, as Registered Agent for TIDEWATER BEACH 701, LLC.

NOTARY PUBLIC Commission Number:

My Commission Expires: