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THE SACRAMENTO APARTMENTS GP, LLC

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ARTICLES OF AMENDMENT

OF

THE ARTICLES OF ORGANIZATION

OF

THE SACRAMENTO APARTMENTS GP, LLC

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SECRELARY OF STATE
TALLAHASSEE, FLORIDA

Pursuant to the provisions of Section 608.411 of the Florida Limited Liability Company
Act, THE SACRAMENTO APARTMENTS GP, LLC, a Florida limited liability company (the
"Company"), whose Articles of Organization were filed with the Florida Department of State on
February 19, 2007 under Document No. L07000018821 adopts the following articles of
amendment to its Articles of Organization.

ARTICLE I

The name of the Company is The Sacramento Apartments GP, LLC.

ARTICLE II

The Company's Articles of Organization shall be amended by adding the following Article V:

ARTICLE V

The Company shall be managed by its members, and is a membermanaged limited liability company. The name and address of the initial managing member of the Company are:

908 Development Group, LLC

908 South Rome Avenue, #3 Tampa, Florida 33606

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ARTICLE III

These articles of amendment shall be effective at the time of its filing with the Florida Department of State.

IN WITNESS WHEREOF, the undersigned authorized representative of the Company has signed these Articles of Amendment of the Articles of Organization as the of the day of March, 2007.

Brian J. MoDonough

Authorized Representative of the Members

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