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GIBBONS AND MELENDI

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A PROFESSIONAL ASSOCIATION ATTORNEYS AND COUNSELORS AT LAW

SAM M. GIBBONS, OF COUNSEL Retired U. S. Congressman

JOSEPH E. MELENDI

REPLY TO: JOSEPH E. MELENDI 1510 WEST CLEVELAND STREET TAMPA, FLORIDA 33606 TELEPHONE (813)258-6770 TELECOPY (813)258-2959 E-Mail: josephmelendi@msn.com

February 12, 2007

VIA FEDERAL EXPRESS

Department of State Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301

RE: Pine Tree Participation Group, LLC New LLC Filing

Dear Reader:

Enclosed herewith please find the following:

- 1. Articles of Organization of Pine Tree Participation Group, LLC; and
- 2. Check number 6459 in the amount of \$160.00, representing the following fees:

 a. Filing Fee:
 \$100.00

 b. R.A. Fee:
 25.00

 c. Cert. Copy fee:
 30.00

 d. Certificate of Status
 5.00

 \$160.00

Should you have any questions, please do not hesitate to contact me.

Sincerøly Joseph E. Melendi

JEM/cm Enclosures cc: Clients



ARTICLES OF ORGANIZATION OF PINE TREE PARTICIPATION GROUP, LLC.

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I --- Name:

The name of the limited liability company (hereinafter referred to as the "Company") is "Pine Tree Participation Group, LLC."

ARTICLE II --- Address:

The mailing address and street address of the principal office of the Company is:

In Care of Joseph E. Melendi 1510 West Cleveland Street Tampa, Florida 33606

ARTICLE III — Registered Agent:

The name and the Florida street address of the initial registered agent are:

Joseph E. Melendi 1510 West Cleveland Street Tampa, Florida 33606

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ARTICLE IV — Management:

The Company is to be managed by the members.

ARTICLE V — Limitation on Agency Authority of Members:

Pursuant to section 608.4235 of the Florida Limited Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member.

ARTICLE VI — Operating Agreement

Any Operating Agreement (as defined in Section 608.402(24) of the Act), relating to this Limited Liability Company must be in writing and signed by all of the members.

IN WITNESS WHEREOF, I have signed these Articles of Organization as an authorized representative of a member and acknowledged them to be my act this 12^{+4} day of February, 2006.

Joseph E. Melendi, authorized representative

(In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

E. Melma. Joseph E. Melendi