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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Professional Golf Ventures, LLC

| Certificate of Status | 1 |
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ARTICLES OF ORGANIZATION

OF

PROFESSIONAL GOLF VENTURES, LLC

The name of this Limited Liability Company is PROFESSIONAL GOLF VENTURES (the "Company").

ARTICLE II

The mailing address and street address of the principal office of the Company is

11108th Terrace North Naples, Florida 34102

The purpose for which this Limited Liability Company is organized is for any and all lawful business as a manager-managed Limited Liability Company.

<u>ARTICLE IV</u> REGISTERED OFFICE AND AGENT

The initial registered office and agent of this Company shall be CLASP, INC., 3001 Tamiami Trail North, 4th Floor, Naples, Florida 34103.

Having been named as registered agent and to accept service of process for the above-stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and all statutes relating to the proper and complete performance of my accept the obligations of my position as registered agent, as provided for in Chapter 508, Florida Statutes.

> LAIMÓ Vice President

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<u>ARTICLE V</u> MANAGEMENT

The Company is to be managed by the Manager or Managers as elected at the First Meeting of the Members.

Dated this 9th day of February, 2007

MARVE ANN M. ALAIMO Authorized Representative