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FLORIDA/FOREIGN LIMITED LIABILITY CO.

PDT Investors EP, LLC

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ARTICLES OF ORGANIZATION OF PDT Investors EP, LLC

The undersigned, acting as organizer of PDT Investors EP, LLC, a real estate investment company organized and created pursuant to Chapter 608, Florida Statutes, hereby adopt the following Articles of Organization for said Florida limited liability company:

ARTICLE I, NAME

The name of the limited liability company shall be:

PDT Investors EP, LLC

ARTICLE II. ADDRESS

The mailing and street address of the principal office of the limited liability company is:

490 Sawgrass Corp Pkwy, Suite 310 Sunrise, FL 33325

ARTICLE III. REGISTERED AGENT

The name and the Florida street address of the registered agent are:

Frank Gutta, CPA, P.A. 490 Sawgrass Corp Pkwy, Suite 310 Sunrise, FL 33325

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Frank Gutta, CPA of Frank Gutta, CPA, P.A., Registered Agent

Prepared by: Frank Gutta, CPA, P.A. 490 Sawgrass Corp Pkwy, Suite 310 Sunrise, FL 33325 Phone: (954) 452-8813

Fax: (954) 452-8359

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ARTICLE IV. MEMBERS

This limited liability company shall have two members, initially. The name and address of each member is as follows.

Peter Jago Emmanuel Paxinos 490 Sawgrass Corp Pkwy 490 Sawgrass Corp Pkwy Suite 310 Suite 310 Sunrise, FL 33325 Sunrise, F£ 33325

ARTICLE V. MANAGERS

This limited liability company shall have (2) manager, initially. The name and address of the Manager is as follows:

Peter Jago 490 Sawgrass Corp Pkwy Sulte 310 Sunrise, FL 33325

Frank Gutta 490 Sawgrass Corp Pkwy Suite 310 Sunrise, FL 33325

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties or perjury that the facts stated herein are true.

> Managing Melita Peter Jago, mediace FEB

Prepared by:

Frank Gutta, CPA, P.A. 490 Sawgrass Corp Pkwy, Suite 310 Sunrise, FL 33325 Phone: (954) 452-8813 Fax: (954) 452-8359

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