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FLORIDA/FOREIGN LIMITED LIABILITY CO

PHG - Landing, LLC

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13/1/2/2007

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ARTICLES OF ORGANIZATION

OF

PHG - LANDING, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, <u>Florida Statutes</u> Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I NAME

... The name of the Limited Liability Company is PHG - Landing, LLC (the "Company").

ARTICLE II ADDRESS

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The mailing address and street address of the principal office of the Company is 9400 South Dadeland Boulevard, Suite 100, Miami, Florida 33156.

ARTICLE III DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV
REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida

<u>Name</u>

are:

<u>Address</u>

Brian J. McDonough

2200 Museum Tower 150 West Flagler Street Miami, Florida 33130

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IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization this ded day of February, 2007.

Brian J. McDonough

Authorized Representative of Members

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for PHG - Landing; Value LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with a provisions of all statutes relating to the proper and complete performance of her duties, and is a registered agent as provided for in vita the charge Chapter 608, Florida Statutes.

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SECRETARY OF STATE
TALLAHASSEF