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FLORIDA/FOREIGN LIMITED LIABILITY CO.

PHILEO, LLC

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## ARTICLES OF ORGANIZATION OF PHILEO, LLC a Florida Limited Liability Company

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability company under the laws of the State of Florida do set forth the following:

#### ARTICLE I --- Name:

The name of the Limited Liability Company is: PHILEO, LLC

### ARTICLE II - Purpose:

The Limited Liability Company is organized to engage in any business permitted by and our expansion for the the Florida Statutes and may purchase, acquire, buy, sell, mortgage, own, trade-in-hold: develop, lease, manage, subdivide and otherwise deal in and with real property and improvements thereon and to engage in such other lawful activities as are reasonably necessary or incidental to that purpose.

#### ARTICLE III - Address:

The mailing address and street address of the principal office of the Limited Liability Company is: 1401 E. Broward Blvd., #206, Ft. Lauderdale, FL 33301.

#### ARTICLE IV - Registered Agent:

The name of the registered agent for PHILEO, LLC is Patrick G. Kelley, and the street address where the registered agent is located is 1401 E. Broward Blvd., Suite 206, Ft. Lauderdale, FL 33301.

## ARTICLE V - Management:

The Limited Liability Company is to be managed by the members and the name and address of the managing member is: Eduardo Arribasplata, 1401 E. Broward Blvd., #206, Ft. Lauderdale, FL 33301.

### ARTICLE VI — Admission of Additional Members:

Members shall have the right to admit new members by unanimous consent.

IN WITNESS WHEREOF, I have signed these Articles of Organization and

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acknowledged them to be my act this / day of Federacy, 2007.

PATRICK G. KELLEY, authorized representative of Managing Member

#### ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as Registered Agent to accept service of process for PHILEO, LLC, at the place designated in the foregoing Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of the Plorida Limited Liability Company Act relating to the proper and the complete performance of my duties, and I am familiar with and accept the obligations of my provision as Registered Agent.

Darod Feloury 1 , 2007.

Patrick G. Kelley, Registered Agent

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