

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L07000009991  
FILED 8:00 AM  
January 26, 2007  
Sec. Of State  
ncausseauX

**Article I**

The name of the Limited Liability Company is:  
SPY COAST SOUTH 1, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
C/O AVIS & AVIS, P.A.  
125 WORTH AVENUE, SUITE 203  
PALM BEACH, FL. US 33480

The mailing address of the Limited Liability Company is:  
C/O AVIS & AVIS, P.A.  
125 WORTH AVENUE, SUITE 203  
PALM BEACH, FL. US 33480

**Article III**

The purpose for which this Limited Liability Company is organized is:  
TO BUY, OWN, MORTGAGE, AND SELL REAL PROPERTY AND ANY  
LAWFUL PURPOSE.

**Article IV**

The name and Florida street address of the registered agent is:  
WARREN E AVIS JR.  
125 WORTH AVENUE  
SUITE 203  
PALM BEACH, FL. 33480

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: /WARREN E. AVIS, JR./

### **Article V**

The name and address of managing members/managers are:

Title: MGRM  
LISA LOURIE  
13251-52ND PLACE SOUTH  
WELLINGTON, FL. 33414 US

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### **Article VI**

The effective date for this Limited Liability Company shall be:

01/26/2007

Signature of member or an authorized representative of a member

Signature: /WARREN E. AVIS, JR./