Electronic Articles of Organization For Florida Limited Liability Company

L07000009876 FILED 8:00 AM January 26, 2007 Sec. Of State nculligan

Article I

The name of the Limited Liability Company is: PAG REAL ESTATE INVESTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

500 NW 43RD STREET STE 3 GAINESVILLE, FL. 32607

The mailing address of the Limited Liability Company is:

500 NW 43RD STREET STE 3 GAINESVILLE, FL. 32607

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ROBERT W LYTLE II 500 NW 43RD STREET STE 3 GAINESVILLE, FL. 32607

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ROBERT W LYTLE

Article V

The name and address of managing members/managers are:

Title: MGRM ROBERT W LYTLE II 500 NW 43RD STREET, STE 3 GAINESVILLE, FL. 32607

Title: MGRM NEIL H ROSIN 500 NW 43RD STREET, STE 3 GAINESVILLE, FL. 32607

Article VI

The effective date for this Limited Liability Company shall be:

01/26/2007

Signature of member or an authorized representative of a member Signature: ROBERT W LYTLE

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