

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000009861
FILED 8:00 AM
January 26, 2007
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:
PES CAPITAL MANAGEMENT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
3300 UNIVERSITY DRIVE
SUITE 311
CORAL SPRINGS, FL. US 33065

The mailing address of the Limited Liability Company is:
3300 UNIVERSITY DRIVE
SUITE 311
CORAL SPRINGS, FL. US 33065

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
ALEJANDRO PEREZ
3300 UNIVERSITY DRIVE
SUITE 311
CORAL SPRINGS, FL. 33065

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ALEJANDRO PEREZ

Article V

The name and address of managing members/managers are:

Title: MGRM
ALEJANDRO PEREZ
3300 UNIVERSITY DRIVE, SUITE 311
CORAL SPRINGS, FL. 33065 US

Title: MGRM
FRANCO SERRATANA
3300 UNIVERSITY DRIVE, SUITE 311
CORAL SPRINGS, FL. 33065 US

Signature of member or an authorized representative of a member

Signature: ALEJANDRO PEREZ

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