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January 24, 2007

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Department of State
*CERTIFIED DIVISION OF Corporations
Corporate Filings
P.O. Box 6327
Tallahassee, FL 32314

RE:

Varsity Villas, LLC

Our File No.: 06-1254.4

Dear Sir/Madam:

Enclosed please find an original and one (1) copy of the Articles of Organization for the above referenced limited liability company. Please return a certified copy of the Articles of Organization to this office.

Also enclosed please find check #30849 in the amount of \$133.75 for the following:

Filing Fee	\$100.00
Registered Agent Designation	25.00
Certified Copy of Articles	8.75
••	\$133.75

We appreciate your cooperation in this matter. If you require any further information or have any questions, please advise.

Sincerely yours,

SALTER, FEIBER, MURPHY, HUTSON & MENET, P.A.

M. Susan Fulford

Legal Assistant to Ms. Murphy

/msf Enclosures

ARTICLES OF ORGANIZATION OF VARSITY VILLAS, LLC

ARTICLE I

NAME

The name of the Limited Liability Company is VARSITY VILLAS, LLC.

ARTICLE II

ADDRESS

The mailing address of the Limited Liability Company's principal office is 4707 NW 53RD Avenue, Suite A, Gainesville, FL 32606.

The street address of the Limited Liability Company's principal office is 4707 NW 53rd Avenue, Suite A, Gainesville, FL 32606.

ARTICLE III

DURATION

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV

MANAGEMENT

The managing member who is designated by the managing member(s) as the Managing Member shall carry out and further the decisions and actions of the managing member(s) made under the Operating Agreement and shall be authorized to execute any and all reports, forms, instruments, documents, papers, writings, agreements, and contracts, including but not limited to deeds, bills of sale, assignments, leases, promissory notes, mortgages, and security agreements and any other type or form of document by which property or property rights of the Company are transferred or encumbered, or by which debts and obligations of the Company are created, incurred, or evidenced, that are necessary, appropriate, or beneficial to carry out or further those decisions or actions.

In accordance with F.S. 608.408(3), the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Authorized Representative

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SECRETARY OF STATE OF CORPORATION:

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

UNDER THE PROVISIONS OF F.S. 608.415, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

The name of the limited liability company is VARSITY VILLAS, LLC.

The name and the Florida street address of the registered agent are:

HOWARD K. WALLACE 4707 NW 53RD AVENUE SUITE A GAINESVILLE, FL 32606

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Howard K. Wallace

VARSITY VILLAS, LLC

Howard K. Wallace, Managing Member