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Florida Department of State
Division of Corporations
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

723 LLC

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ARTICLES OF ORGANIZATION
OF
723 LLC

The undersigned authorized representative of a Member of a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby submit the following Articles of Organization:

ARTICLE I. NAME

The name of the Company shall be 723 LLC.

ARTICLE II. DURATION

The period of the Company's duration shall commence on the date of filing of these Articles of Organization and shall exist perpetually, unless terminated in accordance with the Company's operating agreement.

ARTICLE III. PURPOSE

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV. STREET ADDRESS OF PRINCIPAL OFFICE

The mailing address and the street address of the principal office of the Company shall be:

c/o City National Bank of Florida
25 W. Flagler Street, 6th Floor
Miami, Florida 33130
Attention: Leonard Abess

ARTICLE V. REGISTERED AGENT

The name and street address of the initial registered agent of the Company in the State of Florida is:

Leonard Abess
25 W. Flagler Street, 6th Floor
Miami, Florida 33130

A written statement as prescribed by the Florida Department of State pursuant to Section 608.415, Florida Statutes, is attached to these Articles of Organization.

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ARTICLE VI. WITHDRAWAL

In the event of the withdrawal (within the meaning of §608.427, Florida Statutes) of a Member pursuant to the express terms of the operating agreement, the Member shall be entitled to receive only the distributions and other payments expressly provided for in the operating agreement, regardless of whether such distributions and other payments equal the fair value of such withdrawing Member's interest in the Company as of the date of resignation (within the meaning of §608.427, Florida Statutes) of the Member from the Company.

IN WITNESS WHEREOF, the undersigned authorized representative of a Member has executed these Articles of Organization on this 23rd day of January, 2007.

By: Leonard Abess
Leonard Abess

Registered Agent Acceptance

I hereby accept the appointment as registered agent of 723 LLC and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Dated: January 23, 2007

By: Leonard Abess
Leonard Abess, Registered Agent

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