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ACCOUNT NO. : 072100000032
REFERENCE: 724166 81528A
AUTHORIZATION :
COST LIMIT: \$125.00 COST
ORDER DATE : January 23, 2007
ORDER TIME : 9:36 AM
ORDER NO. : 724166-005
CUSTOMER NO: 81528A
DOMESTIC FILING
NAME: SB CONDO PARTNERS I, LLC
EFFECTIVE DATE:
ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP XX ARTICLES OF ORGANIZATION
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:
CERTIFIED COPY XX PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING
CONTACT PERSON: Doreen Wallace - EXT. 2928
EXAMINER'S INITIALS:

THIS DOCUMENT WAS PREPARED BY:
Oswald & Oswald, P.L.
Attorneys at Law
600 Courtland St., Suite 110
Orlando, Fl. 32804



ARTICLES OF ORGANIZATION OF SB CONDO PARTNERS I, LLC

a Florida limited liability company

The undersigned, being above the age of eighteen (18) years and competent to contract, for the purpose of organizing a limited liability company pursuant to the laws of the State of Florida, does hereby adopt the following Articles of Organization, and does hereby agree and certify as follows:

ARTICLE ONE NAME

The name of this Limited Liability Company shall be SB CONDO PARTNERS I, LLC (the "Company").

ARTICLE TWO PRINCIPAL OFFICE AND MAILING ADDRESS

The initial principal office, mailing address, and street address of the Company shall be located at 940 Center Circle, Suite 3006, Altamonte Springs, Florida 32714.

ARTICLE THREE PURPOSES AND GENERAL POWERS

The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Limited Liability Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws.

ARTICLE FOUR ADMISSION OF ADDITIONAL MEMBERS

The Company shall admit additional Members only upon the unanimous approval of then existing Members.

ARTICLE FIVE MANAGEMENT

The Company shall be managed by one manager or more managers and is therefore, a manager-managed Company. The number of Managers may be increased as provided in the Regulations of the Company. The name and address of the initial Manager of the Company is:

LSL Corporation
940 Center Circle, Suite 3006
Altamonte Springs, Florida 32714

ARTICLE SIX AMENDMENT

The Company reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any smendment thereto, and any right conferred upon the Members is subject to this reservation, which amendment or repeal shall only be effectuated by the unanimous written approval of all Members of the Company.

ARTICLE SEYEN ADOPTION OF REGULATIONS

The Company shall adopt Regulations for the Company, which Regulations may contain any provisions for the regulation and management of the business and affairs of the Company not inconsistent with these Articles of Organization, or Chapter 608 of the Florida Statutes.

ARTICLE EIGHT HEADINGS AND CAPTIONS

The headings or captions of these various Articles of Organization are inserted for convenience and none of them shall have any force and effect, and the interpretation of the various articles shall not be influenced by any of said headings or captions.

IN WITNESS WHEREOF, the undersigned Member does hereby make and file these Articles of Organization declaring and certifying that the facts stated herein are true, and hereby subscribes thereto and hereunto sets its hand and seal this 220 day of January, 2007.

G. Geoffrey Lougstaff

Registered Agent, Rogistered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent is:

Oswald & Oswald, P.L.
Attorneys at Law
600 Courtland Street, Suite 110
Orlando, Florida 32804

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

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