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CORP. NAME: BAY CRESCENT, LLC				
( ) ARTICLES OF INCO ( ) ANNUAL REPORT ( ) FOREIGN QUALIFIC ( ) REINSTATEMENT ( ) CERTIFICATE OF C. ( ) OTHER:	CATION	( ) ARTICLES OF AMENDMENT ( ) TRADEMARK/SERVICE MARK ( ) LIMITED PARTNERSHIP ( ) MERGER	( ) ARTICLES OF DISSOLUTION ( ) FICTITIOUS NAME (XX) LIMITED LIABILITY ( ) WITHDRAWAL	
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	COST LIMIT: \$			
PLEASE RETUR	N:			
( ) CERTIFIED COPY	" ()C	ERTIFICATE OF GOOD STANDING	(XX) PLAIN STAMPED COPY	

Examiner's Initials

( ) CERTIFICATE OF STATUS

#### ARTICLES OF ORGANIZATION

OF

#### BAY CRESCENT, LLC

a Florida Limited Liability Company

## ARTICLE I NAME

The name of this Limited Liability Company is:

BAY CRESCENT, LLC (the "Company").

#### ARTICLE II PURPOSE

- A. <u>Purposes.</u> The Company is organized for any legal and lawful purpose for which a limited liability company may be organized pursuant to Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time.
- B. <u>Powers.</u> The Company shall have and may exercise all powers and rights which a limited liability company may exercise pursuant to Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time.

## ARTICLE III ADDRESS

The mailing and street address of the Company's principal place of business is 5225 8th Avenue South, St. Petersburg, FL 33707.

#### ARTICLE IV DURATION

The period of duration of the Company shall be perpetual. The remaining members are given the right to continue the business of the limited liability company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member, upon a meeting and unanimous vote within sixty days of said event(s) to continue said business.



## ARTICLE V MANAGEMENT - MANAGER MANAGED

The Limited Liability Company is to be managed by one or more managers and is therefore a manager-managed company. The Initial Manager of this company is ARTHUR G. KNOX, whose address is 5225 8th Avenue South, St. Petersburg, FL 33707.

## ARTICLE VI MEMBER VOTING

- A. <u>Member Voting.</u> All members of the Company shall be entitled to vote on matters relating to the Company. Each Member's vote shall be weighted in accordance with the Operating Agreement of the Company.
- B. <u>Additional Contributions</u>. The Members shall make additional capital contributions from time to time, as required by the Operating Agreement adopted by the Company.

## ARTICLE VII ADOPTION OF OPERATING AGREEMENT

The members shall adopt an Operating Agreement for the Company, which Agreement may contain any provision for the regulation and management of the affairs of the Company not inconsistent with these Articles of Organization or Chapter 608, Fla. Stat.

## ARTICLE VIII AMENDMENT OF ARTICLES OF ORGANIZATION

These Articles may be amended at any time by a resolution adopted by the members, in conformity with Chapter 608 and the Operating Agreement permitting said amendment, at any annual or special meeting.

## ARTICLE IX INITIAL ADDRESS OF REGISTERED OFFICE AND DESIGNATION OF REGISTERED AGENT

The street address of the initial registered office of this limited liability company in the State of Florida is 5348 First Avenue North, St. Petersburg, Florida 33710. The Members may from time to time, without amending these Articles, move the registered office to any other address within the State of Florida.

The initial Registered Agent is designated as Ronald C. White, Esq. The Registered Agent of the limited liability company may be changed at any time by a vote of the Members without an amendment of these Articles.

THESE ARTICLES OF ORGANIZATION have been executed by the undersigned member or authorized representative of the member this 22 day of January, 2007.

RONALD C. WHITE, ESQ.

## ACCEPTANCE OF REGISTERED AGENT OF BAY CRESCENT, LLC

Pursuant to Florida Statute 48.091 and Article IX of the Articles of Organization of BAY CRESCENT, LLC, Ronald C. White, Esq., the undersigned designated Registered Agent does hereby accept the duties as Registered Agent and designates his location for service of process as:

## 5348 First Avenue North St. Petersburg, Florida 33710

The undersigned shall serve as Registered Agent until otherwise removed or he shall resign pursuant to the laws of the State of Florida.

Signed this 22 day of January, 2007.

RONALD C. WHITE, ESQ.

Ronald C. White