

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000006344
FILED 8:00 AM
January 18, 2007
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:
LBTS REALTY, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
1800 S. OCEAN BOULEVARD
SUITE 410
LAUDERDALE-BY-THE-SEA, FL. 33062

The mailing address of the Limited Liability Company is:
1800 S. OCEAN BOULEVARD
SUITE 410
LAUDERDALE-BY-THE-SEA, FL. 33062

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
PATRICK MURPHY
1800 S. OCEAN BOULEVARD
SUITE 410
LAUDERDALE-BY-THE-SEA, FL. 33062

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PATRICK MURPHY

Article V

The name and address of managing members/managers are:

Title: MGRM
PATRICK MURPHY
1800 S. OCEAN BOULEVARD, #410
LAUDERDALE-BY-THE-SEA, FL. 33062

Title: MRGR
JEFF CRISTLIEB
1800 S. OCEAN BOULEVARD, #410
LAUDERDALE-BY-THE-SEA, FL. 33062

Article VI

The effective date for this Limited Liability Company shall be:

01/18/2007

Signature of member or an authorized representative of a member

Signature: PATRICK MURPHY

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