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BRON PROPERTIES COSTA, LLC Certificate of Status 0 Certified Copy 1 Page Count 03 Estimated Charge \$155.00

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ARTICLES OF ORGANIZATION OF **BRON PROPERTIES COSTA, LLC**

The undersigned, for the purpose of forming a limited liability company under the laws of Florida, hereby adopts the following Articles of Organization:

Article I Name

Article II Duration

The name of the limited liability company is BRON PROPERTIES COSTA, LLC (the "Company"). and the second restriction and the

20 Meret Revealships of the set. CONSTRUCTION CONSTRUCTION This Company shall exist on the date of filing of these Articles with the Secretary of State of the State of Florida. The duration of the Company shall be perpetual.

> Article III Nature of Business and Mailing Address

This Company is organized for the purpose of transacting any or all lawful business. The mailing address and the street address of the Company's initial principal office is 25 outh ... Biscayne Blvd., Suite 3400, Miami, Florida 33131. 2 m

> Article IV Initial Registered Office and Agent

The street address of the initial registered office of this Company is 2 South Biscayne Boulevard, Suite 3400, Miami, Florida 33131, and the name of the initial registered agent of this Company at that address is GY Corporate Services, Inc.

THIS INSTRUMENT PREPARED BY: Mark J. Scheer, Esq. Gunster, Yoakley & Stewart, P.A. 2 South Biscayne Blvd., Suite 3400 Miami, Florida 33131 Tel: (305) 376-6040 Florida Bar No.: 0710430

FAX AUDIT NO .: H07000013729

Article V Membership Certificates

Each Member's interest in the Company may be evidenced by a membership **(a)** participation certificate.

No Member of this Company may transfer, sell or assign its Membership Interest (Ь) in the Company to any other person except as provided for in the Company's Operating Agreement.

Article VI

Indemnification

This Company shall indemnify to the fullest extent permitted under and in accordance with the laws of the State of Florida any person who was or is a party or is threatened to be made to be a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative by reason of the fact that he is or was manager, member, director or officer of this Company, or is or was serving at the request of this Company as a structure of manager, member, director, officer, trustee, employee or agent of or in any other capacity with another company, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit or proceeding, unless such person breached or failed to perform his duties as an manager, member, officer, director, employee or affent of on this Company and such breach constitutes:

(1) a violation of criminal law, unless the manager, member, director, officer, employee ... or agent had reasonable cause to believe his conduct was lawful or had no reasonable muse to believe his conduct was unlawful:

(2) a transaction from which the manager, member, director, officer, employee or agent derived an improper personal benefit, either directly or indirectly; or

(3) recklessness or an act or omission which was committed in bad faith or with malicious purpose in a manner exhibiting wanton and willful disregard for human rights, safety, or property.

A judgment or other final adjudication against a manager, member, director, officer, employee or agent of this Company in any criminal proceeding for violation of criminal law shall estop such person from contesting the fact that his breach or failure to perform constitutes a violation of the criminal law, but such judgment or other final adjudication shall not estop such person from establishing that he had reasonable cause to believe that his conduct was lawful or had no reasonable cause to believe that his conduct was unlawful.

The indemnification provided by this Article shall continue as to an Indemnified Person who has ceased to be a manager, member, director or officer or employee and shall inure to the benefit of the estate, heirs, personal representatives, beneficiaries, executors and administrators

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of such a person. All rights to indemnification and advances under this Article shall be deemed to be a contract between the Company and each Indemnified Person at any time while this Article is in effect. Any repeal or modification of this Article or any repeal or modification of relevant provisions of the Florida Limited Liability Company Act or any other applicable laws shall not in any way diminish the rights to indemnification of such Indemnified Person or the obligations of the Company arising hereunder for claims relating to matters occurring prior to the repeal or modification.

Article VII

<u>Amendment</u>

This Company reserves the right to amend or repeal any provision contained in these Articles of Organization, and any right conferred upon the Members is subject to this reservation.

IN WITNESS	WHEREOF, the undersigned	authorized representative	of the initia	
member has executed th	ese Articles on the 76 th day of	January, 2007.	È A .	ž
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ACCEPTANCE BY REGISTERED AGENT

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Having been named to accept service of process for the above stated Limited Liability Company, at the place designated in these Articles, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

GY CORPORATE SERVICES, INC.
By:
Mark J. Scheer, President
Dated: January 16, 2007

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