Florida Department of State **Division of Corporations** Public Access System

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H07000010130 3)))



Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:

Division of Corporations

Fax Number : (850)205-0383

From:

Account Name : DAVID E HIGHTOWER

Account Number : 120060000090

Phone : (850) 469-3307

Fax Number

: (850)469-3331

FLORIDA/FOREIGN LIMITED LIABILITY CO.

DPI, LLC

0
0
04
\$125.00

Electronic Filing Menu

Corporate Filing Menu

Help

(((H07000010130 3)))

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name

The name of the limited liability company is DPI, LLC.

ARTICLE II - Address

The mailing address and the principal office of the limited liability company is:

501 Commendencia Street Pensacola, Florida 32502

ARTICLE III - Duration

The period of duration of the limited liability company shall be perpetual.

.... ARTICLE IV - Purpose ...

The purpose of this limited liability company is limited exclusively to acquiring qualified indicia of ownership of the real property described on Exhibit "A" attached hereto (the "Property") and serving as an exchange accommodation titleholder, as described in Internal Revenue Service Revenue Procedure 2000-37 for the benefit of PB Surf, Ltd., a Florida limited partnership.

ARTICLE V - Management

The limited liability company is to be managed by its manager in accordance with the company's operating agreement. The initial manger of the limited liability company is David A. Brannen. Notwithstanding any provision hereof or the operating agreement to the contrary, the manager shall not have any authority to sell, assign, transfer, encumber or otherwise dispose of any interest in the Property without the written consent of the sole member of the limited liability company, Gulf Coast Title Exchange, LLC, a Florida limited liability company.

ARTICLE VI - Registered Agent

The name and street address of the initial registered agent of the limited liability company are:

Beggs & Lane, a Registered Limited Liability Partnership 501 Commendencia Street Pensacola, Florida 32502

ARTICLE VII - Effective Date

Pursuant to section 608.409(1), Florida Statutes, the effective date for the beginning existence of the limited liability company shall be January 11, 2007.

(((H07000010130 3)))

O7 JAN 12 AM 8: 38
SECRETARY OF STATE
AND AHASSEF FLORID

Bod British Synal

(((H07000010130 3)))

Dated

David E. Hightower, authorized representative of a member

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in the forgoing articles of organization pursuant to the provisions of section 608.415, Florida Statutes, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties and is familiar with and accepts the obligations of the position of registered agent.

Beggs & Lane, RLLP

ated

⊸∈Dated

David E. Hightower

(((H07000010130 3)))

EXHIBIT "A"

Lots 18 and 19, Block A, Deer Point, Unit No. 1, a subdivision of a portion of Section 9, Township 3 South, Range 29 West, Santa Rosa County, Florida, according to the plat thereof as recorded in Plat Book C, Page 110, of the public records of said County.