


2008 LIMITED LIABILITY COMPANY ANNUAL REPORT

FILED
Jan 25, 2008 8:00 am
Secretary of State

01-25-2008 90084 026 ***138.75

DOCUMENT # L07000004567

1. Entity Name
JEST INVESTMENTS, LLC



Principal Place of Business Mailing Address

12641 BASSBROOK LANE 12641 BASSBROOK LANE
 HAMPTON LAKES HAMPTON LAKES
 TAMPA, FL 33626 US TAMPA, FL 33626 US

60003701



2. Principal Place of Business - No P.O. Box # 3. Mailing Address

7334 W WATERS AVENUE Suite, Apt. #, etc.

Suite, Apt. #, etc.

01172008 Chg-LLC CR2E083 (12/06)

City & State City & State

TAMPA, FL City & State

Zip Country Zip Country

33634 Country Zip Country

4. FEI Number Applied For

20-8254002 Not Applicable

5. Certificate of Status Desired \$5.00 Additional Fee Required

6. Name and Address of Current Registered Agent

MANEY & GORDON, P.A.
101 E. KENNEDY BLVD
SUITE 3170
TAMPA, FL 33602

7. Name and Address of New Registered Agent

Name

Street Address (P.O. Box Number is Not Acceptable)

City **FL** Zip Code

8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

SIGNATURE _____ DATE _____
Signature, typed or printed name of registered agent and title if applicable. (NOTE: Registered Agent signature required when reinstating)

FILE NOW!!! FEE IS \$138.75
After May 1, 2008 Fee will be \$538.75

Make check payable to
Florida Department of State

9. MANAGING MEMBERS/MANAGERS		10. ADDITIONS/CHANGES	
TITLE	MGRM <input type="checkbox"/> Delete	TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME	COHEN, JUDITH B	NAME	
STREET ADDRESS	12641 BASSBROOK LANE, HAMPTON LAKES	STREET ADDRESS	
CITY - ST - ZIP	TAMPA, FL 33626	CITY - ST - ZIP	
TITLE	<input type="checkbox"/> Delete	TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME		NAME	
STREET ADDRESS		STREET ADDRESS	
CITY - ST - ZIP		CITY - ST - ZIP	
TITLE	<input type="checkbox"/> Delete	TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME		NAME	
STREET ADDRESS		STREET ADDRESS	
CITY - ST - ZIP		CITY - ST - ZIP	
TITLE	<input type="checkbox"/> Delete	TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME		NAME	
STREET ADDRESS		STREET ADDRESS	
CITY - ST - ZIP		CITY - ST - ZIP	
TITLE	<input type="checkbox"/> Delete	TITLE	<input type="checkbox"/> Change <input type="checkbox"/> Addition
NAME		NAME	
STREET ADDRESS		STREET ADDRESS	
CITY - ST - ZIP		CITY - ST - ZIP	

11. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: J.B. Cohen Date: 18th January '08 Daytime Phone # _____

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING MANAGING MEMBER, MANAGER, OR AUTHORIZED REPRESENTATIVE

ATTACHMENT

60003701
#107000004567

FINANCIAL STATEMENTS
for
JEST INVESTMENTS, LLC
7334 W WATERS AVENUE
TAMPA, FL

as of
December 31, 2007

Prepared by

Paul T. Pietrafesa & Company
25400 US 19 North, Suite 194
Clearwater, FL 33763
(727) 725-9595

ATTACHMENT

Paul T. Pietrafesa & Company
Accountant ~ Enrolled Agent
25400 US 19 North, Suite 194
Clearwater, FL 33763

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ACCOUNTANT'S COMPILATION REPORT.

December 31, 2007

Manager Members
Jest Investments, LLC
Tampa, Florida

The accompanying statement of assets, liabilities and equity of JEST INVESTMENTS, LLC as of December 31, 2007 and the related statement of revenue and expenses, statement of retained earnings and statement of cash flow for the twelve months then ended have been compiled by us. The financial statements have been prepared on the accounting basis used by the company for income tax purposes, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations and changes in financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Respectfully submitted,

Paul T. Pietrafesa & Company

ATTACHMENT

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JEST INVESTMENTS, LLC
Fantastic Sams

#LOT 000004567

STATEMENT OF ASSETS, LIABILITIES & EQUITY
Income Tax Basis
As of December 31, 2007

ASSETS

CURRENT ASSETS

Cash In Bank - Operating	\$	20,115.57	
Cash - Deposits In Transit		2,451.75	
Total Current Assets	\$		22,567.32

PROPERTY AND EQUIPMENT

Furniture & Equipment		40,722.00	
		<u>40,722.00</u>	
Net Property and Equipment			40,722.00

OTHER ASSETS

Goodwill		55,000.00	
		<u>55,000.00</u>	
Total Other Assets			55,000.00

TOTAL ASSETS	\$		<u><u>118,289.32</u></u>
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ATTACHMENT
JEST INVESTMENTS, LLC
Fantastic Sams
STATEMENT OF ASSETS, LIABILITIES & EQUITY
Income Tax Basis
As of December 31, 2007

60003701

#L07000004567

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Sales Tax Payable	\$ 172.98	
Total Current Liabilities		\$ 172.98

LONG-TERM LIABILITIES

Total Liabilities		172.98
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EQUITY

Capital Contributions	98,322.00	
Retained Earnings	19,794.34	
Total Stockholders' Equity		<u>118,116.34</u>

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		<u>\$ 118,289.32</u>
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ATTACHMENT

JEST INVESTMENTS, LLC

Fantastic Sams

STATEMENT OF REVENUE AND EXPENSES Income Tax Basis

60003701

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	1 Month Ended December 31, 2007	%	12 Months December 31, 2007	%
REVENUE				
Services	\$ 17,495.90	95.77	\$ 133,784.48	94.72
Products	768.29	4.21	7,511.08	5.32
Sales Tax Commissions	4.44	0.02	13.16	0.01
Returns & Allowances	0.00	0.00	(60.91)	(0.04)
Net Revenue	18,268.63	100.00	141,247.81	100.00
DIRECT COSTS				
Stylist's Wages	7,203.64	39.43	53,858.03	38.13
Products & Salon Supplies	703.04	3.85	10,744.49	7.61
Franchise License Fees	1,322.45	7.24	9,665.73	6.84
Total Direct Costs	9,229.13	50.52	74,268.25	52.58
Gross Profit	9,039.50	49.48	66,979.56	47.42
OPERATING EXPENSES				
Advertising - RAF	875.00	4.79	6,475.00	4.58
Advertising	105.00	0.57	2,606.32	1.85
Advertising - NAF	612.15	3.35	4,474.19	3.17
Auto Expenses	75.00	0.41	757.22	0.54
Cash (Over)/Short	0.00	0.00	237.63	0.17
Bank Charges	310.56	1.70	2,651.73	1.88
Dues & Publications	56.94	0.31	196.77	0.14
Entertainment & Meals	0.00	0.00	140.54	0.10
Insurance-general	0.00	0.00	1,636.72	1.16
Insurance-Workers Comp	140.58	0.77	1,131.67	0.80
Laundry & Cleaning	80.00	0.44	437.71	0.31
Legal & Professional	100.00	0.55	600.00	0.42
Licenses & Fees	0.00	0.00	25.00	0.02
Office & Printing	447.95	2.45	3,188.95	2.26
Rent	1,403.03	7.68	11,073.18	7.84
Repairs & Maintenance	750.00	4.11	1,792.89	1.27
Taxes-payroll	657.01	3.60	5,690.72	4.03
Telephone	0.00	0.00	924.80	0.65
Utilities	315.91	1.73	3,144.18	2.23
Total Operating Expenses	5,929.13	32.46	47,185.22	33.41
Operating Income (Loss)	3,110.37	17.03	19,794.34	14.01
OTHER EXPENSES				
NET INCOME/(LOSS)	\$ 3,110.37	17.03	\$ 19,794.34	14.01

See Accountants' Compilation Report

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JEST INVESTMENTS, LLC
Fantastic Sams

60003701

L07-000004567

STATEMENT OF RETAINED EARNINGS
Income Tax Basis

	1 Month Ended December 31, 2007	12 Months Ended December 31, 2007
Beginning of Period	\$ 0.00	\$ 0.00
Plus: Net Income	\$ 3,110.37	\$ 19,794.34
Less: Distributions	0.00	0.00
RETAINED EARNINGS		
END OF PERIOD	<u>\$ 3,110.37</u>	<u>\$ 19,794.34</u>

ATTACHMENT
JEST INVESTMENTS, LLC
STATEMENT OF CASH FLOWS

60003701

#L07 060004567

For the 12 months Ended December 31, 2007

2007

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income (Loss)	\$ 19,794.34
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:	
Losses (Gains) on sales of Fixed Assets	0.00
Decrease (Increase) in Operating Assets:	
Increase (Decrease) in Operating Liabilities:	
Accrued Liabilities	172.98
Total Adjustments	<u>172.98</u>

Net Cash Provided By (Used in) Operating Activities

19,967.32

CASH FLOWS FROM INVESTING ACTIVITIES

Capital Expenditures	(40,722.00)
Goodwill Acquisition	(55,000.00)
Proceeds From Sale of Fixed Assets	0.00

Net Cash Provided By (Used In) Investing Activities

(95,722.00)

CASH FLOWS FROM FINANCING ACTIVITIES

Notes Payable Borrowings	10,000.00
Equity Contributions	98,322.00

Net Cash Provided By (Used In) Financing Activities

108,322.00

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

32,567.32

CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD

0.00

CASH AND CASH EQUIVALENTS AT END OF PERIOD

\$ 22,567.32

12/31/07 . . .

JEST INVESTMENTS, LLC
General Ledger

ATTACHMENT

Beginning

60003701
 #LO7000004567

YTD
 Balance

Date	Reference	T	Description	Beginning Balance	Debit	Credit	YTD Balance
104 Cash In Bank - Operating				18,032.72			
12/31/07	1		Cash Disbursements			3,447.93	
12/31/07	2		Cash receipts		7,059.93		
12/31/07	2		Cash receipts		10,092.25		
12/31/07	3		Bank debits			325.58	
12/31/07	3.1		To record license fees			1,322.45	
12/31/07	3.2		To record NAF drafts			612.15	
12/31/07	3.3		To record RAF drafts			875.00	
12/31/07	3.4		Merchant fees			305.46	
12/31/07	3.5		Workers Comp Pay Drafts			140.58	
12/06/07	3.6		Payroll drafts			2,594.18	
12/06/07	3.6		Payroll drafts			415.57	
12/20/07	3.7		Payroll drafts			3,199.90	
12/07/07	3.8		Tax draft			677.19	
12/07/07	3.8		Tax draft			84.61	
12/21/07	3.9		Tax draft			889.20	
12/31/07	4		Paychex draft			174.43	
12/31/07	4.1		Service charge			5.10	
					<u>17,152.18</u>	<u>15,069.33</u>	<u>20,115.57</u>
105 Cash - Deposits In Transit				1,374.76			
12/31/07	2		Cash receipts			273.00	
12/31/07	2		Cash receipts			178.00	
12/31/07	2		Cash receipts			265.95	
12/31/07	2		Cash receipts			306.00	
12/31/07	2		Cash receipts			351.81	
12/31/07	2		Cash receipts		256.00		
12/31/07	2		Cash receipts		195.00		
12/31/07	2		Cash receipts		97.00		
12/31/07	2		Cash receipts		458.00		
12/31/07	2		Cash receipts		576.50		
12/31/07	2		Cash receipts		318.35		
12/31/07	2		Cash receipts		251.95		
12/31/07	2		Cash receipts		298.95		
					<u>2,451.75</u>	<u>1,374.76</u>	<u>2,451.75</u>
150 Furniture & Equipment				40,722.00			
					<u>0.00</u>	<u>0.00</u>	<u>40,722.00</u>
181 Goodwill				55,000.00			
					<u>0.00</u>	<u>0.00</u>	<u>55,000.00</u>
207 Sales Tax Payable				(123.51)			
12/31/07	2		Cash receipts			49.47	
					<u>0.00</u>	<u>49.47</u>	<u>(172.98)</u>
209 Fica & WHT Payable				0.00			
12/06/07	3.6		Payroll drafts			677.19	
12/06/07	3.6		Payroll drafts			84.61	
12/20/07	3.7		Payroll drafts			889.20	
12/07/07	3.8		Tax draft		677.19		
12/07/07	3.8		Tax draft		84.61		
12/21/07	3.9		Tax draft		889.20		
					<u>1,651.00</u>	<u>1,651.00</u>	<u>0.00</u>

12/31/07 . . .

**JEST INVESTMENTS, LLC
General Ledger**

JEST
Page 2

ATTACHMENT 60003701
#L07000004567

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
		311 Capital Contributions	(98,322.00)			
				<u>0.00</u>	<u>0.00</u>	<u>(98,322.00)</u>
		401 Services	(116,288.58)			
12/31/07	2	Cash receipts			16,929.65	
12/31/07	2	Cash receipts			566.25	
				<u>0.00</u>	<u>17,495.90</u>	<u>(133,784.48)</u>
		402 Products	(6,742.79)			
12/31/07	2	Cash receipts			768.29	
				<u>0.00</u>	<u>768.29</u>	<u>(7,511.08)</u>
		405 Sales Tax Commissions	(8.72)			
12/31/07	2	Cash receipts			4.44	
				<u>0.00</u>	<u>4.44</u>	<u>(13.16)</u>
		422 Returns & Allowances	60.91			
				<u>0.00</u>	<u>0.00</u>	<u>60.91</u>
		501 Stylist's Wages	46,654.39			
12/06/07	3.6	Payroll drafts		3,451.86		
12/20/07	3.7	Payroll drafts		3,751.78		
				<u>7,203.64</u>	<u>0.00</u>	<u>53,858.03</u>
		502 Products & Salon Supplies	10,041.45			
12/31/07	3	Bank debits		20.99		
12/10/07	227	Raytron Enterprises		324.49		
12/18/07	231	Raytron Enterprises		357.56		
				<u>703.04</u>	<u>0.00</u>	<u>10,744.49</u>
		504 Franchise License Fees	8,343.28			
12/31/07	3.1	To record license fees		1,322.45		
				<u>1,322.45</u>	<u>0.00</u>	<u>9,665.73</u>
		601 Advertising - RAF	5,600.00			
12/31/07	3.3	To record RAF drafts		875.00		
				<u>875.00</u>	<u>0.00</u>	<u>6,475.00</u>
		602 Advertising	2,501.32			
12/07/07	224	Idearc Publishing		105.00		
				<u>105.00</u>	<u>0.00</u>	<u>2,606.32</u>
		603 Advertising - NAF	3,862.04			
12/31/07	3.2	To record NAF drafts		612.15		
				<u>612.15</u>	<u>0.00</u>	<u>4,474.19</u>
		606 Auto Expenses	682.22			
12/31/07	3	Bank debits		75.00		
				<u>75.00</u>	<u>0.00</u>	<u>757.22</u>

12/31/07 . .

JEST INVESTMENTS, LLC
General Ledger

60003701

ATTACHMENT

#107000004567

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
		608 Cash (Over)/Short	237.63			
				0.00	0.00	237.63
		610 Bank Charges	2,341.17			
12/31/07	3.4	Merchant fees		305.46		
12/31/07	4.1	Service charge		5.10		
				310.56	0.00	2,651.73
		618 Dues & Publications	139.83			
12/01/07	220	United Readers Service		44.94		
12/01/07	222	Lucky Magazine		12.00		
				56.94	0.00	196.77
		621 Entertainment & Meals	140.54			
				0.00	0.00	140.54
		624 Insurance-general	1,636.72			
				0.00	0.00	1,636.72
		627 Insurance-Workers Comp	991.09			
12/31/07	3.5	Workers Comp Pay Drafts		7.74		
12/31/07	3.5	Workers Comp Pay Drafts		59.97		
12/31/07	3.5	Workers Comp Pay Drafts		72.87		
				140.58	0.00	1,131.67
		634 Laundry & Cleaning	357.71			
12/31/07	2	Cash receipts		80.00		
				80.00	0.00	437.71
		636 Legal & Professional	500.00			
12/12/07	229	Paul T Pietrafesa & Company		100.00		
				100.00	0.00	600.00
		638 Licenses & Fees	25.00			
				0.00	0.00	25.00
		644 Office & Printing	2,741.00			
12/31/07	2	Cash receipts		8.93		
12/31/07	3	Bank debits		229.59		
12/31/07	4	Paychex draft		174.43		
12/01/07	206	Check		35.00		
				447.95	0.00	3,188.95
		650 Rent	9,670.15			
12/01/07	219	Twelve Oaks		1,403.03		
				1,403.03	0.00	11,073.18
		652 Repairs & Maintenance	1,042.89			
12/07/07	225	Badgers Plumbing		750.00		

**JEST INVESTMENTS, LLC
General Ledger**

ATTACHMENT

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10700000 1567

Date	Reference T	Description	Beginning Balance	Debit	Credit	YTD Balance
652 Repairs & Maintenance (cont.)				<u>750.00</u>	<u>0.00</u>	<u>1,792.89</u>
660 Taxes-payroll			5,033.71			
12/06/07	3.6	Payroll drafts		319.69		
12/20/07	3.7	Payroll drafts		<u>337.32</u>		
				<u>657.01</u>	<u>0.00</u>	<u>5,690.72</u>
670 Telephone			924.80			
				<u>0.00</u>	<u>0.00</u>	<u>924.80</u>
678 Utilities			2,828.27			
12/01/07	221	City Of Tampa		12.95		
12/07/07	223	Hillsborough County		51.93		
12/07/07	226	Topline Nails		53.00		
12/10/07	228	Teco (Electric)		145.74		
12/16/07	230	Teco (Gas)		<u>52.29</u>		
				<u>315.91</u>	<u>0.00</u>	<u>3,144.18</u>
899 Void checks			0.00			
12/27/07	232	Rogers Software		0.00		
				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Current Profit/(Loss)	<u>3,110.37</u>	YTD Profit/(Loss)	<u>19,794.34</u>			
Number of Transactions	74					
The General Ledger is in balance						<u>0.00</u>

12/31/07

JEST INVESTMENTS, LLC
Cash Disbursements Journal

JEST
Page 1

ATTACHMENT

60003701

#L07000004567

Date	Reference	T	Account	Description	Debit	Credit	Reference	Total
12/31/07	1		104	Cash Disbursements		3,447.93		(3,447.93)
12/01/07	206		644	Check	35.00			35.00
12/01/07	219		650	Twelve Oaks	1,403.03			1,403.03
12/01/07	220		618	United Readers Service	44.94			44.94
12/01/07	221		678	City Of Tampa	12.95			12.95
12/01/07	222		618	Lucky Magazine	12.00			12.00
12/07/07	223		678	Hillsborough County	51.93			51.93
12/07/07	224		602	Idearc Publishing	105.00			105.00
12/07/07	225		652	Badgers Plumbing	750.00			750.00
12/07/07	226		678	Toplne Nails	53.00			53.00
12/10/07	227		502	Raytron Enterprises	324.49			324.49
12/10/07	228		678	Teco (Electric)	145.74			145.74
12/12/07	229		636	Paul T Pietrafesa & Company	100.00			100.00
12/16/07	230		678	Teco (Gas)	52.29			52.29
12/18/07	231		502	Raytron Enterprises	357.56			357.56
12/27/07	232		899	Rogers Software		0.00		
						Transaction Balance		<u>0.00</u>

Total Debits 3,447.93

Total Credits 3,447.93

A/C Hash Total 9817.000

Number of Transactions 16

12/31/07

JEST INVESTMENTS, LLC
General Journal

ATTACHMENT # 600063701
L07000004567

Date	Reference	T	Account	Description	Debit	Credit	Reference Total
12/31/07	2		104	Cash receipts	7,059.93		
12/31/07	2		104	Cash receipts	10,092.25		
12/31/07	2		105	Cash receipts	318.35		
12/31/07	2		105	Cash receipts	298.95		
12/31/07	2		105	Cash receipts	576.50		
12/31/07	2		105	Cash receipts	458.00		
12/31/07	2		105	Cash receipts	97.00		
12/31/07	2		105	Cash receipts	195.00		
12/31/07	2		105	Cash receipts	256.00		
12/31/07	2		105	Cash receipts		351.81	
12/31/07	2		105	Cash receipts		306.00	
12/31/07	2		105	Cash receipts		265.95	
12/31/07	2		105	Cash receipts		178.00	
12/31/07	2		105	Cash receipts		273.00	
12/31/07	2		105	Cash receipts	251.95		
12/31/07	2		207	Cash receipts		49.47	
12/31/07	2		401	Cash receipts		566.25	
12/31/07	2		401	Cash receipts		16,929.65	
12/31/07	2		402	Cash receipts		768.29	
12/31/07	2		405	Cash receipts		4.44	
12/31/07	2		634	Cash receipts	80.00		
12/31/07	2		644	Cash receipts	8.93		
12/31/07	3		104	Bank debits		325.58	
12/31/07	3		502	Bank debits	20.99		
12/31/07	3		606	Bank debits	75.00		
12/31/07	3		644	Bank debits	229.59		
12/31/07	3 .1		104	To record license fees		1,322.45	
12/31/07	3 .1		504	To record license fees	1,322.45		
12/31/07	3 .2		104	To record NAF drafts		612.15	
12/31/07	3 .2		603	To record NAF drafts	612.15		
12/31/07	3 .3		104	To record RAF drafts		875.00	
12/31/07	3 .3		601	To record RAF drafts	875.00		
12/31/07	3 .4		104	Merchant fees		305.46	
12/31/07	3 .4		610	Merchant fees	305.46		
12/31/07	3 .5		104	Workers Comp Pay Drafts		140.58	
12/31/07	3 .5		627	Workers Comp Pay Drafts	7.74		
12/31/07	3 .5		627	Workers Comp Pay Drafts	59.97		
12/31/07	3 .5		627	Workers Comp Pay Drafts	72.87		
12/06/07	3 .6		104	Payroll drafts		2,594.18	
12/06/07	3 .6		104	Payroll drafts		415.57	
12/06/07	3 .6		209	Payroll drafts		84.61	
12/06/07	3 .6		209	Payroll drafts		677.19	
12/06/07	3 .6		501	Payroll drafts	3,451.86		
12/06/07	3 .6		660	Payroll drafts	319.69		
12/20/07	3 .7		104	Payroll drafts		3,199.90	
12/20/07	3 .7		209	Payroll drafts		889.20	
12/20/07	3 .7		501	Payroll drafts	3,751.78		
12/20/07	3 .7		660	Payroll drafts	337.32		
12/07/07	3 .8		104	Tax draft		84.61	
12/07/07	3 .8		104	Tax draft		677.19	

12/31/07

JEST INVESTMENTS, LLC
General Journal

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ATTACHMENT

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Date	Reference	T	Account	Description	Debit	Credit	Reference Total
12/07/07	3 .8		209	Tax draft	84.61		
12/07/07	3 .8		209	Tax draft	677.19		
12/21/07	3 .9		104	Tax draft		889.20	
12/21/07	3 .9		209	Tax draft	889.20		
12/31/07	4		104	Paychex draft		174.43	
12/31/07	4		644	Paychex draft	174.43		
12/31/07	4 .1		104	Service charge		5.10	
12/31/07	4 .1		610	Service charge	5.10		
Transaction Balance							<u>0.00</u>

Total Debits 32,965.26

Total Credits 32,965.26

A/C Hash Total 16904.000

Number of Transactions 58

Account Number:
Statement Ending date: 12/31/07
Checkbook Name: Cash In Bank

JEST INVESTMENTS, LLC
Bank Reconciliation Transmittal

JEST
Page 1

ATTACHMENT

60003701
#L07000004567

Checkbook Adjustment

The corrected ending balance is:

20,115.57

Adjust your checkbook balance by:

20,115.57

General Ledger

Balance per General Ledger (Account 104) at 12/01/07	18,032.72
Activity for the month:	
Total Debits (Deposits and Credit Memos)	17,152.18
Total Credits (Checks and Debit Memos)	<u>-15,069.33</u>
Unreconciled General Ledger Balance at 12/31/07	<u>20,115.57</u>
Adjustments and Other Bank Items	<u>0.00</u>
Reconciled General Ledger Balance at 12/31/07	<u><u>20,115.57</u></u>

Bank

Balance per Bank Statement at 12/31/07	20,115.57
Total Additions (Deposits and Credit Memos in transit)	0.00
Total Subtractions (Checks and Debit Memos in transit)	-0.00
Total Bank Errors	<u>0.00</u>
Bank Balance Adjusted at 12/31/07	<u><u>20,115.57</u></u>

JEST INVESTMENTS, LLC
Bank Reconciliation Worksheet

Statement Beginning date: 12/01/07
 Statement Ending date: 12/31/07
 Checkbook Name: Cash In Bank

ATTACHMENT

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Statement Summary

Beginning Balance				18,085.72
Deposits and Credit Memos				
2	12/31/07	105	Cash receipts	7,059.93
2	12/31/07	105	Cash receipts	10,092.25
			Total	<u>17,152.18</u>

Checks and Debit Memos

3	12/31/07	644	Bank debits	(325.58)
4	12/31/07	644	Paychex draft	(174.43)
206	12/01/07	644	Check	(35.00)
209	11/09/07	678	Topline Nails	(53.00)
219	12/01/07	650	Twelve Oaks	(1,403.03)
220	12/01/07	618	United Readers Service	(44.94)
221	12/01/07	678	City Of Tampa	(12.95)
222	12/01/07	618	Lucky Magazine	(12.00)
223	12/07/07	678	Hillsborough County	(51.93)
224	12/07/07	602	Idearc Publishing	(105.00)
225	12/07/07	652	Badgers Plumbing	(750.00)
226	12/07/07	678	Topline Nails	(53.00)
227	12/10/07	502	Raytron Enterprises	(324.49)
228	12/10/07	678	Teco (Electric)	(145.74)
229	12/12/07	636	Paul T Pietrafesa & Company	(100.00)
230	12/16/07	678	Teco (Gas)	(52.29)
231	12/18/07	502	Raytron Enterprises	(357.56)
3.1	12/31/07	504	To record license fees	(1,322.45)
3.2	12/31/07	603	To record NAF drafts	(612.15)
3.3	12/31/07	601	To record RAF drafts	(875.00)
3.4	12/31/07	610	Merchant fees	(305.46)
3.5	12/31/07	627	Workers Comp Pay Drafts	(140.58)
3.6	12/06/07	209	Payroll drafts	(2,594.18)
3.6	12/06/07	209	Payroll drafts	(415.57)
3.7	12/20/07	209	Payroll drafts	(3,199.90)
3.8	12/07/07	209	Tax draft	(677.19)
3.8	12/07/07	209	Tax draft	(84.61)
3.9	12/21/07	209	Tax draft	(889.20)
4.1	12/31/07	610	Service charge	(5.10)
			Total	<u>(15,122.33)</u>

Ending Balance 20,115.57

Bank Summary

Ending Bank Balance 20,115.57

Ending Balance 20,115.57

Book Summary

G/L account: 104
 G/L journal: General
 G/L period: 12/31/07

Total Adjustments: 0.00

Ending Balance 20,115.57