

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L07000001501
FILED 8:00 AM
January 04, 2007
Sec. Of State
gmcleod

Article I

The name of the Limited Liability Company is:

RAIT 88, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

7031 GRAND NATIONAL DR
107
ORLANDO, FL. 32819

The mailing address of the Limited Liability Company is:

7031 GRAND NATIONAL DR
107
ORLANDO, FL. 32819

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ASSUNTINA S FERRI
7031 GRAND NATIONAL DR
107
ORLANDO, FL. 32819

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: FERRI ASSUNTINA S

Article V

The name and address of managing members/managers are:

Title: PC
DOMENICO CALABRO'
VIA EUGENIO CARGIOLLI, 19
ROMA, RM. 00156 IT

Title: VVC
PAOLA IACOBONI
VIA EUGENIO CARGIOLLI, 19
ROMA, RM. 00156 IT

Title: S
ASSUNTINA S FERRI
8557 CLEMATIS LN
ORLANDO, FL. 32819 US

Signature of member or an authorized representative of a member

Signature: FERRI ASSUNTINA S

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