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(1/2/07)

Pat A. Giangreco : ROETZEL & ANDRESS Account Name Account Number : I20000000121

Phone (239)649-6200

Fax Number

: (239)261-3659

FLORIDA/FOREIGN LIMITED LIABILITY CO.

1292 OSPREY TRAIL, LLC

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ARTICLES OF ORGANIZATION OF 1292 OSPREY TRAIL, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I -- NAME

The name of the limited liability company shall be 1292 Osprey Trail, LLC (the "Company").

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the Company is 4200 GMB Shore Blvd. North, Naples, Florida 34103.

ARTICLE III - DURATION

The Company shall commence its existence on the date these Articles of Organization are filed with the Florida Department of State. The Company shall have perpetual existence until it is dissolved and its affairs wound up.

ARTICLE IV -- REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is R & A Agents, Inc., Trianon Centre, Third Floor, 850 Park Shore Drive, Naples, Florida 34103.

IN WITNESS WHEREOF, the undersigned authorized representative of a member has made and subscribed these Articles of Organization on this 2nd day of January, 2007.

C. Neil Gregory

Authorized Representative

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STATE OF FLORIDA) ss: COUNTY OF COLLIER)

The foregoing instrument was acknowledged before me this 2nd day of January, 2007, by C. Neil Gregory. He is (v) personally known to me or () has produced as identification and did not take an oath.

PAT A. GUANGRECO
Commission # DD0229205
Expires 7/6/2007
Bonded through
ess-45-456 Poride Notery Assn., Inc.

NOTARY PUBLIC

Name: Pat A. Giangreco

(Type or Print)

My Commission Expires: 7/6/2007

2007 JAN -2 AM 8: 42 SECRETARY OF STATE

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ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of 1292 Osprey Trail, LLC, as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated Company at the place designated in the Articles of Organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of any duties, and is familiar with and accepts the obligations of the position of registered agent.

R & A Agents, And

C. Neil Gregory, Assistant Secretary

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