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J. BRYAN DEC 28 2006



CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 688498 7501429

AUTHORIZATION :

[Handwritten signature]

COST LIMIT : \$ 125.00

ORDER DATE : December 27, 2006

ORDER TIME : 8:57 AM

ORDER NO. : 688498-005

CUSTOMER NO: 7501429

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DOMESTIC FILING

NAME: DUNBAR CAPTIVA REALTY, LLC

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX PLAIN STAMPED COPY

CONTACT PERSON: Heather Chapman - EXT. 2908

EXAMINER'S INITIALS: _____

**ARTICLES OF ORGANIZATION
OF
DUNBAR CAPTIVA REALTY, LLC**

The undersigned organizer, desiring to form a limited liability company under the Florida Limited Liability Company Act, hereby states the following:

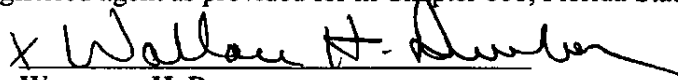
1. The name of the limited liability company is Dunbar Captiva Realty, LLC.
2. The mailing address and street address of the initial principal office of the limited liability company is:

c/o Wallace H. Dunbar
1824 Woodring Road
Sanibel Island, Florida 33957

3. The name and Florida street address of the registered agent are:

Wallace H. Dunbar
1824 Woodring Road
Sanibel Island, Florida 33957

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated herein, I hereby accept the appointment as registered agent and agree to act in that capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.


WALLACE H. DUNBAR

4. The limited liability company is to be managed by its member(s).

IN WITNESS WHEREOF, the undersigned has duly executed these Articles of Organization this 15th day of December, 2006.


ROSS D. COHEN, Organizer

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This Instrument was prepared by:



Ross D. Cohen, Esq.
Greenebaum Doll & McDonald PLLC
3500 National City Tower
101 South Fifth Street
Louisville, Kentucky 40202-3197
502/587-3579

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