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Division of Corporations

Fax Number : (850) 205-0383

From:

Account Name : A 1 A CORPORATE SERVICES, INC.

Account Number: 120010000247
Phone: (800)494-3124
Fax Number: (305)675-2811

FLORIDA/FOREIGN LIMITED LIABILITY C

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SOUTH PLACE TOWN HOMES, LLC

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ARTICLES OF ORGANIZATION FOR A FLORIDA LIMITED LIABILITY COMPANY

In compliance with Chapter 608, F.S.

ARTICLE I NAME

The name of the Limited Liability Company is:

SOUTHPLACE TOWN HOMES, LLC

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

4800 WHITESBURG DRIVE SUITE 30-351 HUNTSVILLE ALABAMA 35802

ARTICLE III REGISTERED AGENT, REGISTERED OFFICE & REGISTERE AGENT SIGNATURE

The name and the Florida street address of the registered agent is:

WILLIAM S. HOWELL, JR., J.D., P.A. 1727 Co HWY 393 SOUTH SANTA ROSA BEACH FL 32459

Having been named as registered agent to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions all statutes relating to the proper and complete performance of my duties, and I am familiar with accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

Registered Agent's signature: WILLIAM S. HOWELL, JR., J.D., P.A. Wilham S. Howell, Jr., President

ARTICLE IV MANAGEMENT

The Limited Liability Company will be managed by one or more managing members and is, therefore, a Member Managed Company.

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PAGE 2 SOUTHPLACE TOWN HOMES, LLC

ARTICLE Y

The name(s) and address(es) of the managing members of the LLC are:

BARBARA STOKES

MANAGING MEMBER: 4800 WHITESBURG DRIVE SUITE 30-351

HUNTSVILLE ALABAMA 35802

J. DONALD BOGGUS

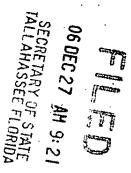
MANAGING MEMBER: 281 HAPPY TALK TRAIL

JASPER GEORGIA 30143

PSL INVESTMENTS, LLC

MANAGING MEMBER: 1373 HWY 18 W

BARNESVILLE GEORGIA 30204



Balaca Stolas

Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

BARBARA STOKES

Typed or printed name of signee