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To:  
Division of Corporations  
Fax Number : (850) 205-0383

From:  
Account Name : JAMES W. GRIMSLEY  
Account Number : I19980000016  
Phone : (850) 243-8194  
Fax Number : (850) 664-5728

*12/22*

**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**DOLPHIN ISLAND INVESTMENTS, L.L.C.**

Certificate of Status	0
Certified Copy	0
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DIVISION OF CORPORATIONS

Prepared by  
James W. Grimsley  
Anchors, Smith, Grimsley  
Professional Limited Company  
909 Mar Walt Drive Suite 1014  
Fort Walton Beach, FL 32547

**ARTICLES OF ORGANIZATION  
OF  
DOLPHIN ISLAND INVESTMENTS, L.L.C.**

**ARTICLE I  
Name**

The name of the limited liability company shall be **DOLPHIN ISLAND INVESTMENTS, L.L.C.** The street address of the principal office and mailing address of DOLPHIN ISLAND INVESTMENTS, L.L.C. is 909 Mar Walt Drive Suite 1014, Fort Walton Beach, Florida 32547.

**ARTICLE II  
Duration**

The company shall commence its existence on the date these Articles of Organization are filed with the Florida Department of State and shall exist perpetually unless the company is earlier dissolved as provided in these Articles of Organization.

**ARTICLE III  
Purposes and Powers**

The general purpose for which the company is organized is to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The company shall have all of the powers granted to a limited liability company under the laws of the State of Florida.

**ARTICLE IV  
Registered Office and Agent**

The name and street address of the registered agent of the company in the State of Florida is James W. Grimsley, 909 Mar Walt Drive Suite 1014, Fort Walton Beach, Florida 32547.

**ARTICLE V  
Management (Management by Members)**

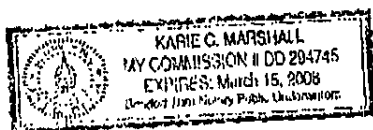
The company shall be managed by James W. Grimsley whose address is 909 Mar Walt Drive Suite 1014, Fort Walton Beach, Florida 32547, in accordance with the regulations of the company. The regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these Articles of Organization.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed to these Articles of Organization at Okaloosa County, Florida, for the foregoing uses and purposes this 21<sup>st</sup> day of December, 2006.

By: [Signature] (SEAL)  
James W. Grimsley

STATE OF FLORIDA  
COUNTY OF OKALOOSA

Sworn to and subscribed before me, James W. Grimsley on the 21<sup>st</sup> day of December, 2006.



[Signature]  
Notary Public

**CERTIFICATE OF DESIGNATION OF  
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: DOLPHIN ISLAND INVESTMENTS, L.L.C.
2. The name and the Florida street address of the registered agent are:

James W. Grimsley  
909 Mar Walt Drive Suite 1014  
Fort Walton Beach, Florida 32547

*Having been named as registered agent and to accept to service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and I am familiar with the Statutes governing the same and accept the obligations of my position as registered agent.*

[Signature]  
James W. Grimsley

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