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# ARTICLES OF ORGANIZATION OF VENETIAN TOWERS, L.L.C.

#### ARTICLE I NAME

The name of this Limited Liability Company shall be: VENETIAN TOWERS, L.L.C.

## ARTICLE II PURPOSE

This Limited Liability Company is created for the purpose of transacting any and all lawful business for which limited liability companies may be organized under the laws of the State of Florida or of the United States of America, as may be agreed upon by the members.

## ARTICLE III PLACE OF BUSINESS AND REGISTERED AGENT

The initial principal place of business and mailing address of this Limited Liability Company shall be 4002 Del Prado Boulevard, Cape Coral, Florida 33914, and such other place or places as the members from time to time may determine.

The initial Registered Agent of the Limited Liability Company shall be Darrin R. Schutt, Esq., Suite C, 1105 Cape Coral Parkway East, Cape Coral, Florida 33904.

# ARTICLE IV MANAGEMENT OF BUSINESS

This Limited Liability Company is to be managed by one or more members, strompany is to be a member-managed company. The initial managing members are:

Lee & Associates 012, LLC 4002 Del Prado Boulevard Cape Coral, Florida 33904 DiFede & Associates 002, L.LC. 4002 Del Prado Bouelvard Cape Coral, Florida 33904

Daniel Kummer 996 West Jericho Turnpike Smithtown, New York 11787

### ARTICLE V REGULATIONS

At the time of executing these articles of organization, the members of the Limited Liability Company shall adopt regulations containing all provisions for the regulation and management of this

VENETIAN TOWERS, L.L.C.
Articles of Organization
Page 1 of 3

company not inconsistent with law or these articles.

The power to alter, amend or repeal these regulations shall be vested in all the members of this company.

#### ARTICLE VI PROPERTY

Real or personal property originally brought into or transferred to the company, or acquired by the company by purchase or otherwise shall be held and owned, and conveyance shall be made, in the name of this Limited Liability Company.

# ARTICLE VII DISTRIBUTION OF EARNINGS

The Managing Member of the Company shall have the sole discretion whether to issue earnings or retain the same, either in whole or in part. The Managing Member shall not be required to provide a reason for the determination to retain such earnings.

## ARTICLE VIII EFFECTIVE DATE

The effective date of the Company is to be January 1, 2007.

IN WITNESS WHEREOF, the Authorized Agent of the Managing Member has Executed these Articles of Organization on this 21<sup>st</sup> day of December, 2006, and acknowledges that in accordance with § 608.408(3), Florida Statutes, that the execution of this document constitutes an affirmation of the penalties of perjury that the facts stated herein are true.

Darrin R. Schutt, Esq.

As Authorized Agent for Lee & Associates 012, LLC, DiFede & Associates 002, LLC, and Daniel Kummer

#### **ACKNOWLEDGEMENT**

Having been named to accept service of process for the above-stated Limited Liability Company at the place designated within the Articles of Organization, the undersigned hereby accepts to act in this capacity and agrees to comply with the provisions of § 608.415, Florida Statutes.

Darrin R. Schutt, Esq.

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