

Division of Corporations

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Florida Department of State  
Division of Corporations  
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Fax Number : (850) 205-0383

## From:

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.  
Account Number : 110432003053  
Phone : (305) 672-0686  
Fax Number : (305) 672-9110

**FLORIDA/FOREIGN LIMITED LIABILITY CO.****Latin American Real Estate Investors Association LLC**

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## ARTICLES OF ORGANIZATION

### Article I. Name

The name of this Florida limited liability company is:  
Latin American Real Estate Investors Association LLC

### Article II. Address

The street and mailing address of the Company's initial principal office is:  
Latin American Real Estate Investors Association LLC  
4851 West Hillsboro Blvd., Suite A-4  
Coconut Creek FL 33073

### Article III. Registered Agent

The name and street address of the Company's registered agent is:  
Corporate Creations Network Inc.  
11380 Prosperity Farms Road #221E  
Palm Beach Gardens FL 33410

### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Corporate Creations International Inc.  
11380 Prosperity Farms Road #221E  
Palm Beach Gardens FL 33410  
(561) 694-8107

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any

Article VI. Management

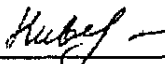
This will be a manager-managed company. The name and address of each manager is:

DAVID A. DWECK.  
7040 W. Palmetto Park Road #225  
Boca Raton FL 33433  
MARIELA PEREIRA  
4851 West Hillsboro Blvd., Suite A-4  
Coconut Creek FL 33073

Article VII. Company Existence

The Company's existence shall begin effective as of 1/1/2007.

The undersigned authorized representative of a member executed these Articles of Organization on 12/13/2006.

  
CORPORATE CREATIONS INTERNATIONAL INC.  
Franco E. Cammarata Vice President  
by Y. Huberdeau as attorney-in-fact

Corporate Creations International Inc.  
11380 Prosperity Farms Road #221E  
Palm Beach Gardens FL 33410  
(561) 694-8107

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## STATEMENT OF REGISTERED AGENT

### LIMITED LIABILITY COMPANY:

Latin American Real Estate Investors Association LLC

### REGISTERED AGENT/OFFICE:

Corporate Creations Network Inc.  
11380 Prosperity Farms Road #221E  
Palm Beach Gardens FL 33410  
UNITED STATES

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

*Hubby*  
\_\_\_\_\_  
CORPORATE CREATIONS NETWORK INC.  
Franco E. Cammarata, Vice President  
by Y. Huberdeau as attorney-in-fact

Date: 1/1/2007.

Corporate Creations International Inc.  
11380 Prosperity Farms Road #221E  
Palm Beach Gardens FL 33410  
(561) 694-8107

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