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PORTFOLIO, LLC

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**ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY
COMPANY**

The Undersigned authorized representative(s) for the purpose of forming a limited liability company under the Florida Limited Company Act, Chapter 608, F.S, hereby adopt(s) the following articles of organization.

Article I- Company Name

PORTFOLIO, LLC

The Company's complete mailing address is 701 Brickell Ave, Suite 1650, Miami, FL 33131. The *physical street address* of the principal office of this limited liability company in the State of Florida shall be is 701 Brickell Ave, Suite 1650, Miami, FL 33131. The members may from time to time move the principal office to any other address in the State of Florida and may establish branch and other offices within the State of Florida.

Article II Term of Existence

The company's existence shall terminate not later than December 31, 2036 unless dissolved according to Florida Law.

Article III- Nature of Business

This company may engage or transact in any lawful activities permitted under the laws of the United States, The State of Florida, any other state, country, territory or nation.

Article IV- Capital Contribution

The initial cash contribution subscribed to be contributed by members of the company is ONE THOUSAND AND 0/00 (\$1000.00) DOLLARS in cash.

MACINTER CORPORATION
3052 University Parkway, Sarasota, FL 34243
Phone (954) 534-6592, Fax (954) 212-6106
E-mail: macurci@latinusgroup.com

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Article V- Organizer

The name(s) and mailing address (es) of the authorized organizer(s) of these articles of organization is (are)

Miguel A. Curci
PO Box 190253
Fort Lauderdale, FL 33319

Article VI- Registered Office and Registered Agent

The initial address of registered office of this Company is MACINTER CORPORATION, located at 8405 SW. 56 Ave Rd., Ocala, Florida 34476. The name and address of the registered agent of this company is MACINTER CORPORATION, 8405 SW. 56 Ave Rd., Ocala, Florida 34476.

Article VII- Management

The Limited Liability Company is to be managed by one or more members and is, therefore, a member-managed company, the names and addresses of the member-managers of the company are as follows:

Monica Teran (Member-Manager)
701 Brickell Ave, Suite 1650, Miami, FL 33131

Felipe Reveiz (Member-Manager)
701 Brickell Ave, Suite 1650, Miami, FL 33131

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Article VIII- Admission of new members

No additional members shall be admitted to the Company except with the unanimous written consent of all members of the Company and upon such terms and conditions as shall be determined by all members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

Article IX- Termination of Existence

The Company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member of manager, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there are at least two remaining members.

Article X- Amendment

The Company reserves the right to amend, alter, change or repeal any provision contained in these Articles of Organization, or in any amendment hereto, or to add any provision to these Articles of Organization or to any amendment hereto, in any manner now or hereafter prescribed or permitted by the provisions of any applicable statute of the State of Florida, and all rights conferred upon members in these Articles of Organization or any amendment hereto are granted subject to this reservation.

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IN WITNESS WHEREOF, The undersigned authorized representative(s) have executed these articles of organization this December 6, 2006


Miguel A. Curci
Authorized Representative

ACCEPTANCE OF REGISTERED AGENT DESIGNATED IN ARTICLES OF
ORGANIZATION

MACINTER CORPORATION, having a business office identical with the registered office of the Corporation name above, and having been designated as the Registered Agent in the above and foregoing Articles of Organization, is familiar with and accepts the obligations of the position of Registered Agent under the applicable provisions of the Florida Statutes.

MACINTER CORPORATION

By 
Miguel A. Curci, President
Date: December 6, 2006

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