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DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Litowitz Liquidity, LLC

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**ARTICLES OF ORGANIZATION FOR
LITOWITZ LIQUIDITY, LLC,
A FLORIDA LIMITED LIABILITY COMPANY**

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**ARTICLE I
NAME**

The name of the Limited Liability Company is LITOWITZ LIQUIDITY, LLC.

**ARTICLE II
ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is 5300 S. Atlantic Avenue, Suite 5601, New Smyrna Beach, Florida 32169.

**ARTICLE III
DURATION**

The period of duration for the Limited Liability Company shall be as described in the Operating Agreement governing the Limited Liability Company.

**ARTICLE IV
MANAGEMENT**

The Limited Liability Company is to be managed by its managing member and the name and address of the managing member of the Limited Liability Company are:

Litowitz Holdings, LLC
5300 S. Atlantic Avenue, Suite 5601
New Smyrna Beach, Florida 32169

**ARTICLE V
INITIAL REGISTERED OFFICE AND AGENT**

The address of the initial Registered Office of the Limited Liability Company is 15300 S. Atlantic Avenue, Suite 5601, New Smyrna Beach, Florida 32169, and the initial Registered Agent at such address is Arthur N. Litowitz.

IN WITNESS WHEREOF, the undersigned managing member affirms that, under penalties of perjury, the facts stated herein are true, and the undersigned managing member has executed these Articles of Organization this 30th day of November, 2006.

Litowitz Holdings, LLC, Managing Member

By: X Arthur N. Litowitz
Arthur N. Litowitz, Member

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**ACCEPTANCE OF APPOINTMENT
BY INITIAL REGISTERED AGENT**

THE UNDERSIGNED, an individual, having been named in Article V of the foregoing Articles of Organization as initial Registered Agent at the office designated therein, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that he is familiar with, and hereby accepts, the obligations set forth in Section 608.407, Florida Statutes, and the undersigned will further comply with any other provisions of law made applicable to him as Registered Agent of the limited liability company.

DATED this 30th day of November, 2006.

X Arthur N. Litowitz
Arthur N. Litowitz

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