Electronic Articles of Organization For Florida Limited Liability Company

L06000114052 FILED 8:00 AM November 29, 2006 Sec. Of State Isellers

Article I

The name of the Limited Liability Company is: THE HEMISPHERE FUNDS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

251 TAMIAMI TRAIL SOUTH VENICE, FL. 34285

The mailing address of the Limited Liability Company is:

251 TAMIAMI TRAIL SOUTH VENICE, FL. 34285

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

M BURNHAM 251 TAMIAMI TRAIL SOUTH VENICE, FL. 34285

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: M BURNHAM

Article V

The name and address of managing members/managers are:

Title: MGR DONALD BURNHAM 251 TAMIAMI TRAIL SOUTH VENICE, FL. 34285

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Article VI

The effective date for this Limited Liability Company shall be: 11/22/2006

Signature of member or an authorized representative of a member Signature: ANN GENET, AGENT