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FLORIDA/FOREIGN LIMITED LIABILITY CO.

PCT Realty IV, LLC

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HD6000280467 3

**ARTICLES OF ORGANIZATION
OF
PCT REALTY IV, LLC**

The undersigned, being a duly authorized representative of the member, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I

NAME

The name of the limited liability company is PCT REALTY IV, LLC (the "Company").

ARTICLE II

ADDRESS

The principal office address of the Company is:

312 S.E. 17th Street, Suite 300
Fort Lauderdale, Florida 33316

The mailing address of the Company is:

312 S.E. 17th Street, Suite 300
Fort Lauderdale, Florida 33316

ARTICLE III

REGISTERED AGENT AND OFFICE

The Company designates 312 S.E. 17th Street, Suite 300, Fort Lauderdale, Florida 33316 as the street address of the initial registered office of the Company and names Charles Palmer as the Company's initial registered agent at that address to accept service of process within this state.

HD6000280467 3

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ARTICLE IV

MANAGING MEMBER

The name and address of the initial Managing Member of the Company is:

PCT Realty, LLC
312 S.E. 17th Street, Suite 300
Fort Lauderdale, Florida 33316

ARTICLE V

DURATION AND CONTINUATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Secretary of State, and shall continue perpetually, unless terminated (i) in accordance with the Company's Operating Agreement, or (ii) by the written agreement of the owners of a majority of ownership interest in the Company.

ARTICLE VI

PURPOSE

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE VII

ADDITIONAL MEMBERS

Additional Members may be admitted upon the unanimous written consent of the then existing Members, upon the written application of such new Member, in the manner set forth in the Operating Agreement of the Company, if applicable.


ARTICLE VIII

OPERATING AGREEMENT

The power to adopt, alter, amend, or repeal the Operating Agreement of the Company shall be vested in the Members of the Company in the manner set forth in the Operating Agreement of the Company.

HD6000280467 3

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this 11th day of November, 2006.


Charles Palmer,
Duly Authorized Representative of
the Member

HD6000280467 3

ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for PCT REALTY IV, LLC to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position on this 16th day of November 2006.

By: 

Charles Palmer

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