

06000112817

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SAGARE MICHLOE, LLC

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ARTICLES OF AMENDMENT TO
ARTICLES OF ORGANIZATION

Sagaro – Michloe, LLC
a Florida limited liability company

The undersigned, being all of Managers of **Sagaro - Michloe, LLC**, a Florida limited liability company (the "Company"), hereby certify that the Articles of Organization of the Company as initially authorized and filed on November 21st 2006 under **Document No. L06000112817** with the Florida Department of State, Division of Corporations, are hereby modified and amended by these Articles of Amendment (the "Amendment") as follows:

1. The Article of Organization of the Company are hereby amended to provide that the name of the Company is changed from:

Sagaro - Michloe, LLC

to

Sagaro – Michloe Villas, LLC

2. The foregoing Amendment was approved by resolution of a majority of the Members of the Company occurring on November 27th, 2006.

IN WITNESS WHEREOF, the undersigned, being all of the authorized Managers of the Company, has herunto set his hands and affixed the Company's seal this 27 day of November, 2006.

Manager:


Sagaro Management, LLC
By: Santiago Eljaiek III, Esq., Manager
As Attorney-In-Fact

[Company Seal]

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