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To:

Division of Corporations

: (850)205~0383 Fax Number

From:

: PATTERSON, ANDERSON & FELDMAN, P.A. Account Name

Account Number : J20000000140 Phone : (904)247-1770 : (904)246-0139 Fax Number

Estimated Charge

FŁORIDA/FOREIGN LIMITED LIABILITY CO.

Thurston Road Apartments, LLC

Certificate of Status 1 Certified Copy Page Count 03

\$160.00

Help

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ARTICLES OF ORGANIZATION OF THURSTON ROAD APARTMENTS, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I NAME AND ADDRESS

The name of the limited liability company shall be THURSTON ROAD APARTMENTS, LLC ("Company"). The principal place of business of the Company in Florida shall be 158 Barberry Lane, Ponte Vedra Beach, Florida 32082. The mailing address of the Company shall be 158 Barberry Lane, Ponte Vedra Breach, Florida 32082.

ARTICLE II DURATION

The Company shall commence its existence on the date these Articles of Organization are filed with the Florida Department of State. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE III PURPOSES AND POWERS

The general purpose for which the Company is organized is to acquire, own, develop, lease and manage real estate and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

ARTICLE IV REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Patterson, Anderson & Feldman, P.A., 3010 South Third Street, Jacksonville Beach, Florida 32250.

ARTICLE V MANAGEMENT (MANAGEMENT BY ITS MEMBERS)

The Company shall be managed by its Members, in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may

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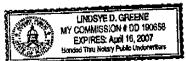
contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

IN WITNESS WHEREOF, the undersigned authorized agent has made and subscribed these Articles of Organization at Florida, for the foregoing uses and purposes this 20 day of November, 2006.

Lawrence R. Patterson

STATE OF FLORIDA COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 20 day of November, 2006, by Lawrence R. Patterson, as the authorized agent of LLC. He is personally known to me or has produced as identification.



Lindsyx D. June Notary Public

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of Thurston Road Apartments, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.

PATTERSON, ANDERSON & FELDMAN, P.A.

Lawrence R. Patterson, Its President