

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000111617
FILED 8:00 AM
November 17, 2006
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:
PANHANDLE LAND COMPANY, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
33 BRENT LANE
UNIT 201
PENSACOLA, FL. 32503

The mailing address of the Limited Liability Company is:
P. O. BOX 2128
PENSACOLA, FL. 32513

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
BEGGS & LANE, RLLP
501 COMMENDENCIA STREET
PENSACOLA, FL. 32502

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: WILLIAM H. MITCHEM

Article V

The name and address of managing members/managers are:

Title: MGR
CURT MORSE
33 BRENT LANE
PENSACOLA, FL. 32503 US

Title: MGR
JOHN MCGUIRE
33 BRENT LANE
PENSACOLA, FL. 32503 US

Signature of member or an authorized representative of a member

Signature: CURT MORSE

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