

Florida Department of State

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Account Number : I20040000104
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Pallsades Land Development, LLC

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**ARTICLES OF ORGANIZATION
OF
PALISADES LAND DEVELOPMENT, LLC**

The undersigned authorized representative of a member, for the purpose of forming a limited liability company, for profit, under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges, adopts and files the following Articles of Organization:

ARTICLE I – NAME

The name of the limited liability company shall be: PALISADES LAND DEVELOPMENT, LLC (the "Company").

ARTICLE II – ADDRESS

The mailing address and principal office address of the Company shall be 76 South Laura Street, Suite 2102, Jacksonville, Florida 32202.

ARTICLE III – EFFECTIVE DATE; DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided by law or pursuant to the terms of the Company's Operating Agreement.

ARTICLE IV – REGISTERED OFFICE AND AGENT

The name and street address of the initial registered agent of the Company in the State of Florida is Brennan, Manna & Diamond, P.L., 76 South Laura Street, Suite 2110, Jacksonville, Florida 32202.

ARTICLE V – PURPOSES

This Company is organized for the purpose of transacting any and all lawful business permitted under the laws of the United States of America and the State of Florida.

ARTICLE VI – MANAGEMENT

The Company is to be managed by the Managers in accordance with the Company's Operating Agreement. The names and street addresses of the Managers of the Company are:

Roy L. Campbell, 76 South Laura Street, Suite 2102, Jacksonville, Florida 32202

Sonya M. Contreras, 76 South Laura Street, Suite 2102, Jacksonville, Florida 32202

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as an authorized representative of a member at Jacksonville, Florida on this 16th day of November, 2006.



Heather S. Nason
Authorized Representative

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ACCEPTANCE OF REGISTERED AGENT

The undersigned, MICHAEL R. FREED, a member of the entity listed in the Articles of Organization of PALISADES LAND DEVELOPMENT, LLC to serve as registered agent for this Company, hereby (i) consents on the entity's behalf to accept service of process for the Company at the place designated in the Articles of Organization, (ii) accepts on the entity's behalf the appointment as registered agent, and (iii) agrees on the entity's behalf that it will act in this capacity. The undersigned further agrees on the entity's behalf that it will comply with the provisions of all statutes relating to the proper and complete performance of its duties and is familiar with and accepts the obligations of the position of registered agent.

BRENNAN, MANNA & DIAMOND, P.L.



Michael R. Freed
Member

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