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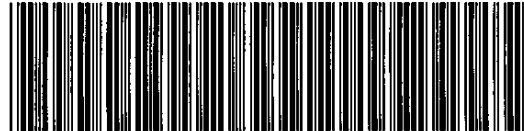
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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032  
REFERENCE : 600660 9666A  
AUTHORIZATION : *[Signature]*  
COST LIMIT : \$ 125.00

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TALLAHASSEE, FLORIDA

ORDER DATE : November 15, 2006  
ORDER TIME : 9:59 AM  
ORDER NO. : 600660-005  
CUSTOMER NO: 9666A

DOMESTIC FILING

NAME: LONG BAY STABLE, LLC

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX PLAIN STAMPED COPY

CONTACT PERSON: Kimberly Moret - EXT. 2949

EXAMINER'S INITIALS: \_\_\_\_\_

**ARTICLES OF ORGANIZATION**

**FOR**

**LONG BAY STABLE, LLC**

**A FLORIDA LIMITED LIABILITY COMPANY**

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**ARTICLE I.  
NAME**

The name of the Limited Liability Company is "Long Bay Stable, LLC" (the "Company").

**ARTICLE II.  
ADDRESS**

The mailing address and street address of the principal office of the Company is 324 Barton Avenue, Palm Beach, FL 33480.

**ARTICLE III.  
DURATION**

The period of duration for the Company shall be perpetual unless the Company is earlier dissolved in accordance with either the provisions of the *Florida Limited Liability Company Act*, Sections 608.401 through 608.514 of the *Florida Statutes Annotated* (the "Act") or the Company's Operating Agreement among the members (the "Operating Agreement").

**ARTICLE IV.  
MANAGEMENT**

The Limited Liability Company is to be managed by a manager or managers and the names and addresses of such manager who is to serve as manager is:

Leverett Miller & Associates, Inc.  
324 Barton Avenue  
Palm Beach, FL

**ARTICLE V.  
PURPOSE**

The purpose for which the Company is being organized is to acquire, own, train, race, breed, and resell thoroughbred horses, and to otherwise transact any other lawful business approved by the members of the Company and for which a limited liability company may be formed under the laws of the State of Florida, including to own or lease real and personal property.

**ARTICLES OF ORGANIZATION  
FOR**

**LONG BAY STABLE, LLC**

*Page 2 of 3*

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**ARTICLE VI.  
MEMBERS' RIGHTS TO CONTINUE BUSINESS**

The right of the remaining members of the Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company shall be upon the consent of all of the remaining members in accordance with the terms and conditions of the Operating Agreement to continue the business of the Company, provided that there is at least one (1) remaining member.

**ARTICLE VII.  
AMENDMENTS**

The Company reserves the right to amend, alter, change or repeal any provision contained in these Articles of Organization, in the manner now or hereafter prescribed by the Act.

**IN WITNESS WHEREOF**, the undersigned, being the Manager of the Company, has hereunto set his hand this 10<sup>th</sup> day of November, 2006.

LEVERETT MILLER & ASSOCIATES, INC. A  
FLORIDA CORPORATION

BY: 

LEVERETT S. MILLER

ITS: PRESIDENT

ARTICLES OF ORGANIZATION  
FOR

LONG BAY STABLE, LLC

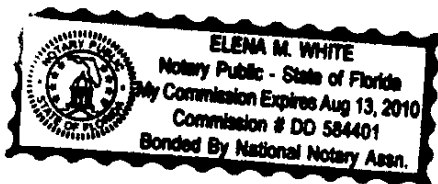
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STATE OF FLORIDA  
COUNTY OF MARION

The foregoing ARTICLES OF ORGANIZATION were acknowledged before me by  
LEVERETT S. MILLER, THE PRESIDENT OF LEVERETT MILLER & ASSOCIATES, INC., A  
FLORIDA CORPORATION, as the Manager of the above named limited liability company, who is:

X personally known by me; OR  
\_\_\_\_\_ produced a driver's license as identification.

Dated: this 10 day of November 2006.



  
Print Name: Elena M. White  
Notary Public, State of Florida  
Commission number DD 584401  
Commission expires 8/13/2010

**CERTIFICATE OF DESIGNATION OF  
REGISTERED AGENT/REGISTERED OFFICE**

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PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/ REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: *Long Bay Stable, LLC.*
2. The name and address of the registered agent and office is:

Leverett Miller & Associates, Inc.  
324 Barton Avenue  
Palm Beach, FL 33480

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

LEVERETT MILLER & ASSOCIATES, INC.,  
A FLORIDA CORPORATION

BY:   
LEVERETT S. MILLER  
ITS: PRESIDENT

Date: November 10<sup>th</sup>, 2006