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November 8, 2006

FEDERAL EXPRESS

Florida Department of State Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, Florida 32301

Re: SARSON IVA, LLC, a Florida limited liability company

To Whom It May Concern:

With regard to the above, enclosed please find the following:

1. the original and one (1) copy of the Articles of Organization of Sarson IVA, LLC, a Florida limited liability company,

2. this firm's check in the amount of \$130.00

Once the enclosed has been filed, please return the copy stamped "filed" and a certificate of status.

Thank you for your assistance in this matter. Should you have any questions or comments in this regard, please feel free to contact me.

Sincerely,

FRANCIS X. X LYNCI

FXJL/kh Enclosures

ARTICLES OF ORGANIZATION FOR SARSON IVA, LLC, A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I – NAME:

The name of the Limited Liability Company is SARSON IVA, LLC (the "Company").

ARTICLE II - PURPOSE:

- A. The Company is organized for the primary purpose of fostering national and international volleyball competition (no part of the activities of which involve the provision of the athletic facilities or equipment) and for other similar purposes under Internal Revenue Code Section 501(c)(3). The Company is also organized for other not-for-profit purposes, substantially all of the activities of which are for the aforementioned purposes and no part of the net earnings of which inures to the benefit of any manager or member.
- B. In the event of a dissolution of the Company, the net assets thereof, after payment or other provision is made for any and all indebtedness and other liabilities of the Company, shall be delivered and paid over to an organization selected by the then managing member(s) which qualifies as an Exempt Organization under Section 501(c), or similar section, of the Internal Revenue Code then in effect.

ARTICLE III – ADDRESS:

The mailing address and street address of the principal office of the Company is:

625 North Flagler Drive, 9th Floor West Palm Beach, Florida 33401

<u>ARTICLE IV – REGISTERED AGENT, REGISTERED OFFICE AND REGISTERED</u> AGENT'S SIGNATURE:

Francis X. J. Lynch, Esquire 625 North Flagler Drive, 9th Floor West Palm Beach, Florida 33401

Having been named as registered agent and to accept service of process for the above stated limited liability company of the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

FRANCIS X J. YNCH, Registered Agent

ARTICLE V – MEMBERS:

The Company will have one (1) member, INTERNACIONAL VOLEI ACADEMY, LLC. The Operating Agreement of the Company contains provisions relating to qualifications for membership, the rights of members, and other such matters.

ARTICLE VI - MANAGEMENT:

The Company is to be managed by not less than three (3) managers and is, therefore, a managermanaged company. The number of managers in excess of three (3) and the method of their election is set forth in the Operating Agreement.

The initial managers and their addresses are as follows:

Melinda M. Rocha, Managing Director 625 North Flagler Drive, 9th Floor West Palm Beach, Florida 33401

Kim Hoffman 625 North Flagler Drive, 9th Floor West Palm Beach, Florida 33401

Francis X. J. Lynch

West Palm Beach, Florida 33401

(In accordance with section 608.408(3), Florida Statues, the execution of this odocument constitutes an affirmation under penalties of perjury that the facts stated herein are true.)

INTERNACIONAL VOLEI ACADEMY, LLC

MELINDA M. ROCHA

Its Managing Member