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BRUCE R. ABERNETHY, JR., P.A.

ATTORNEY AND COUNSELOR AT LAW WEALTH STRATEGIES DESIGN, ESTATE PLANNING, AND TRUST/PROBATE ADMINISTRATION BOARD CERTIFIED WILLS, TRUSTS AND ESTATES SPECIALIST

500 VIRGINIA AVENUE. SUITE 202 FORT PIERCE, FLORIDA 34982-5910

TELEPHONE (772) 489-4901

FAX (772) 489-4902

November 8, 2006

VIA FEDERAL EXPRESS (800) 755-5111

Department of State **Division of Corporations** Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301

> Re: Cobblestone Park 149, LLC

Dear Sir/Madam:

Enclosed for filing you will find the following:

1. Articles of Organization of Cobblestone Park 149, LLC, a Florida Limited Liability Company.

We would appreciate your filing the Articles of Organization and forwarding a certified copy to the attention of the undersigned.

Our check in the amount of \$155.00 for filing the Articles of Organization, Registered Agent Designation, and obtaining a certified copy is enclosed.

Sincerely,

Bruce R. Abernethy,

BRA/pls Enclosures

Articles of Organization

of

Cobblestone Park 149, LLC

Pursuant to the Florida Limited Liability Company Act the undersigned, acting as the organizer of a limited liability company, hereby adopts the following Articles of Organization for such Company:

Article I Name

The name of the limited liability company is: Cobblestone Park 149, LLC.

Article II Company Existence

The Company's existence shall be perpetual and shall be effective upon the filing of the Articles of Organization with the Florida Department of State.

Article III Units Of Equity Ownership

- Section A. Authorized Units of Equity Ownership. The maximum number of units of equity ownership units Cobblestone Park 149, LLC is authorized to have outstanding is 1,000 units, all of which shall be identical units.
- Section B. First Lien. The Company shall have a first lien upon the units of any Member for any debt or liability owing by such Member to the Company.
- Section C. Restrictions on Disposition of Units. No Member of this Company shall sell, transfer, convey, pledge, give, distribute or encumber any unit or units in the Company without first giving notice in writing to the Company of such intended disposition and without first securing the written approval of Members of the Company owning 100% of the then-issued and outstanding Membership Units of the Company. However, nothing contained herein shall prevent distribution by operation of law, of such unit or units, provided that in such case a transferee shall be bound by the provisions contained in this Section the same as an original Member.
- Section D. Right to Redeem Units. Without regard to any other power to purchase units of the Company as permitted by law, the Company may purchase outstanding units in an amount not to exceed its capital, paid-in surplus and retained earnings.

Section E. Transfer of Units of Indebted Member. If a Member shall be indebted to the Company, the Company may refuse to consent to a transfer of his units until such indebtedness is paid, provided a copy of this Section or the substance thereof is written or printed upon the Certificates representing such units.

Article IV Registered Agent and Office

The address of the initial Registered Office of the Company is 500 Virginia Avenue, Suite 202, Ft. Pierce, Florida 34982, and the name of its initial Registered Agent at such address is Bruce R. Abernethy, Jr.

Article V
Principal Office

The mailing address and street address of the principal office of the Company is 2920 5
Pand Palm City, Florida 34990. S.W. Mapp Road, Palm City, Florida 34990.

Article VI **Organizers**

The name and address of the organizer is:

Bruce R. Abernethy, Jr. 500 Virginia Avenue, Suite 202 Ft. Pierce, Florida 34982

The organizer is a natural person over the age of twenty one years.

Article VII **Purpose and Power**

The Company shall be formed for any lawful purposes and shall have unlimited power to engage in and to do any lawful act concerning any and all lawful businesses for which companies may be organized under the Florida Limited Liability Company Act. In connection with the above-mentioned purposes, the Company shall have the power to invest its funds in real property and securities, to acquire, own, and dispose of real and personal property, and to do all other acts incidental and necessary to the accomplishment of the foregoing purposes, to the extent permitted under the Florida Limited Liability Company Act.

Article VIII Management

The Company is to be managed by a Manager or Managers. One or more Manager of the Company shall be named pursuant to the Operating Agreement of the Company. The initial Managers of the Company, who shall each serve as such until its successor is elected and shall qualify, are:

Office	Name and Address	
Co-Manager	Ronald W. Kelleher, Jr. 2920 S.W. Mapp Road Palm City, Florida 34990	
Co-Manager	Christina M. Kelleher 2920 S.W. Mapp Road Palm City, Florida 34990	



Article IX Indemnification

The Company shall indemnify any Member and/or Manager who is or was a party, or who is threatened to be made a party, to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, including all appeals, by reason of the fact that such Member and/or Manager is or was a Member, Officer or employee of the Company, or is or was serving at the request of the Company as a director, trustee, officer or employee of another limited liability company, corporation, partnership, joint venture, trust or other enterprise, against any and all expenses (including reasonable attorneys' fees), judgments, decrees, fines, penalties and amounts paid in settlement, which were actually and reasonably incurred by such Member and/or Manager in connection with such action, suit or proceeding. The Company shall not indemnify any Member and/or Manager in the event of (i) a breach of such Member and/or Manager's duty of loyalty to the Company or its Members, (ii) acts or omissions not in good faith or which involve intentional misconduct or knowing violation of the law, (iii) a transaction from which such Member and/or Manager derived an improper personal benefit, or (iv) acts or omissions for which indemnification is prohibited under the Florida Limited Liability Company Act, or (v) judgments, penalties, fines, and settlements arising from any proceeding by or in the right of the Company, or against expenses in any such case where such Member and/or Manager shall be adjudged liable to the Company.

The indemnification provided in this Article shall not be deemed exclusive of any other rights to which a person indemnified may be entitled under any agreement, vote of Members, or disinterested Officers or otherwise, both as to action in the official capacity of such person and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be an Officer or a Member and shall inure to the benefit of the heirs, executors, and administrators of such person.

Article X Copies

Copies of the Operating Agreement of Cobblestone Park 149, LLC may be obtained from Ronald W. Kelleher, Jr. via a written request mailed to 2920 S.W. Mapp Road, Palm City, Florida 34990.

Article XI Real Estate Documents

All conveyances and mortgages of and leases relating to real property made by the Company shall be executed by a Manager, and all releases of mortgages, liens, judgments, or other claims that are required by law to be made of record may be executed by a Manager.

Article XII Amendment of Articles Of Organization

The Company reserves the right to amend, alter, change, or repeal any provisions contained in these Articles of Organization in the manner now or hereafter prescribed by status and all rights conferred upon Members herein are granted subject to this reservation.

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Dated November 8, 2006.

Bruce R. Abernethy, r. Organizer

Having been appointed the registered agent of Cobblestone Park 149, LLC, I hereby accept the duties and responsibilities of this position.

Bruce R. Abernethy, Jr Registered Agent

) ss.

State of Florida

County of St. Lucie

The foregoing instrument was acknowledged before me this November 8, 2006 by Bruce R. Abernethy, Jr., who is personally known to me or who has produced a Florida driver's license as identification.

Notary Public in and for said State

Pamela L. Saul
My Commission DD195998
Expires March 23, 2007