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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Fortune Shefaor Yachts, LLC

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**ARTICLES OF ORGANIZATION
OF
FORTUNE SHEFAOR YACHTS, LLC**

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I - Name

The name of the Limited Liability Company is: **FORTUNE SHEFAOR YACHTS, LLC.**

ARTICLE II - Address

The mailing address and street address of the principal office of the Limited Liability Company is:

1300 Brickell Avenue
Miami, Florida 33131

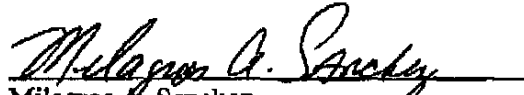
ARTICLE III - Registered Agent/Office

The name and Florida street address of the registered agent is:

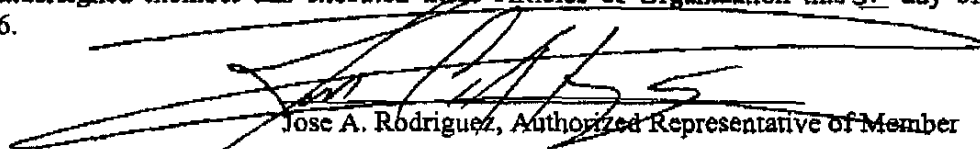
Milagros A. Sanchez
1300 Brickell Avenue
Miami, Florida 33131

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Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.


Milagros A. Sanchez,
by Jose A. Rodriguez, as attorney-in-fact

The undersigned member has executed these Articles of Organization this 31st day of October, 2006.


Jose A. Rodriguez, Authorized Representative of Member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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