Electronic Articles of Organization For Florida Limited Liability Company

L06000105212 FILED 8:00 AM October 30, 2006 Sec. Of State tcline

Article I

The name of the Limited Liability Company is: SOUTHPOINT APARTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1172 SOUTH DIXIE HIGHWAY 393 CORAL GABLES, FL. 33146

The mailing address of the Limited Liability Company is:

1172 SOUTH DIXIE HIGHWAY 393 CORAL GABLES, FL. 33146

Article III

The purpose for which this Limited Liability Company is organized is:

THIS LIMITED LIABILITY COMPANY IS A SINGLE PURPOSE ENTITY FORMED SOLELY FOR ACQUIRING, IMPROVING, OWNING, DEVELOPING, MORTGAGING, LEASING, SELLING, AND ANY AND ALL OTHER ACTS WHICH MAY BE NECESSARY IN CONNECTION WITH THE RESIDENTIAL APARTMEN

Article IV

The name and Florida street address of the registered agent is:

STRATOS KIMARIE 1172 SOUTH DIXIE HIGHWAY 393 CORAL GABLES, FL. 33146

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: KIMARIE STRATOS

Article V

The name and address of managing members/managers are:

Title: MGRM DACS INVESTMENTS, LLC 1172 SOUTH DIXIE HIGHWAY, 393 CORAL GABLES, FL. 33146

Title: MGRM KIMARIE STRATOS 1172 SOUTH DIXIE HIGHWAY, 393 CORAL GABLES, FL. 33146

Article VI

The effective date for this Limited Liability Company shall be: 10/30/2006

Signature of member or an authorized representative of a member Signature: KIMARIE STRATOS

L06000105212 FILED 8:00 AM October 30, 2006 Sec. Of State