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**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**Palm Valley Holdings, LLC**

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**ARTICLES OF ORGANIZATION  
OF  
PALM VALLEY HOLDINGS, LLC  
A Florida Limited Liability Company**

**ARTICLE 1**

**NAME**

The name of this Limited Liability Company is: Palm Valley Holdings, LLC.

**ARTICLE 2**

**DURATION**

The duration of this limited liability company is perpetual from the date of commencement of the limited liability company's existence. The date and time of commencement of the limited liability company's existence is the time of filing of the original articles of organization by the Department of State of State of Florida.

**ARTICLE 3**

**PRINCIPAL OFFICE**

The mailing address and street address of the principal office of the limited liability company is 50 A1A North, Suite 110, Ponte Vedre Beach, Florida 32082.

**ARTICLE 4**

**REGISTERED AGENT**

The name and address of the registered agent of the limited liability company is William T. Filippone, 50 A1A North, Suite 110, Ponte Vedre Beach, Florida 32082.

IN WITNESS WHEREOF, the undersigned representative does hereby execute and acknowledge these articles of organization this 23 day of October, 2006.

Palm Valley Holdings, LLC

By: 

Matthew V. Wilson, Authorized Representative

**CERTIFICATE DESIGNATING REGISTERED  
AGENT AND STREET ADDRESS FOR  
SERVICE OF PROCESS**

Pursuant to Section 608.415 Florida Statutes, Palm Valley Holdings, LLC hereby designates William T. Filippone, 50 A1A North Suite 110, Ponte Vedra Beach, Florida 32082, as its registered agent and the street address of its registered office, respectively, for service of process within the State of Florida.

Palm Valley Holdings, LLC

By: 

Matthew V. Wilson, Authorized Representative

**ACCEPTANCE OF DESIGNATION**

The undersigned understands the obligations of and hereby accepts the foregoing designation as registered agent of Palm Valley Holdings, LLC for service of process within the State of Florida.

By: 

William T. Filippone, Registered Agent

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