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### ARTICLES OF AMENDMENT

TO

# ARTICLES OF ORGANIZATION

OF

# TBS REALTY LLC

(A Florida Limited Liability Company)

FIRST: The Articles of Organization were filed on October 19, 2006 and assigned

document number LO6000102377.

SECOND: This Amendment is submitted to change the purposes of the Limited

Liability Company.

THIRD: Article IV setting forth the purposes of the Limited Liability Company is

hereby amended to read, in its entirety, as follows:

"ARTICLE IV – Purposes: The Company is organized solely for the purposes of (i) owning, operating and managing the real property located at 1111 and 1119 Collins Avenue, Miami Beach, Florida (the "Property"), (ii) entering into and performing its obligations with respect to a certain loan (the "Loan") from Natixis Real Estate Capital LLC (together with its successors and assigns, "Lender"), secured by, among other things, a certain Mortgage, Assignment of Leases and Rents and Security Agreement (as the same may be amended, modified, restated and/or consolidated) encumbering the Property, and (iii) engaging in any and all activities permitted under the Florida Limited Liability Company Act which are incidental thereto. The Company shall not engage in any activities other than as permitted by this Article IV."

Dated: October 4, 2013.

TBS REALTY LLC, a Florida limited liability company

By: TBS HOTEL MANAGEMENT CORP.,

a Florida corporation, Manager

Rabinder Pal Singh, Vice President

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