

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L06000102191  
FILED 8:00 AM  
October 19, 2006  
Sec. Of State  
ncausseaux

**Article I**

The name of the Limited Liability Company is:  
PANORAMA DEVELOPMENT COMPANY, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
2600 S. DOUGLAS ROAD  
SUITE 309  
CORAL GABLES, FL. 33134

The mailing address of the Limited Liability Company is:  
2600 S. DOUGLAS ROAD  
SUITE 309  
CORAL GABLES, FL. 33134

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
YGNACIO L GARCIA-SALADRIGAS  
2600 S. DOUGLAS ROAD  
SUITE 309  
CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: YGNACIO L. GARCIA-SALADRIGAS

## Article V

The name and address of managing members/managers are:

Title: MGRM  
YGNACIO L GARCIA-SALADRIGAS  
2600 S. DOUGLAS ROAD, SUITE 309  
CORAL GABLES, FL. 33134

Title: MGRM  
IGNACIO C GARCIA DU-QUESNE  
2600 S. DOUGLAS ROAD, SUITE 309  
CORAL GABLES, FL. 33134

Signature of member or an authorized representative of a member

Signature: YGNACIO L. GARCIA-SALADRIGAS

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