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BILL E. PARKER

Attorney at Law

Post Office Box 1131 Crestview, Florida 32536 (850) 682-4820

October 10, 2006

Secretary of State Florida Department of State P.O. Box 6327 Tallahassee, Florida 32301

RE: DAVIS & ADAMS INVESTMENTS, LLC

Gentlemen:

Enclosed is a check in the amount of \$125.00, which includes \$100.00 for the filing fee, \$25.00 for the registered agent fee. Please return the enclosed copy with filing date stamped.

Thank you.

Bill E. Parker

BEP/db Enclosures

OF OCT 17 PH 1:46

ARTICLES OF ORGANIZATION OF DAVIS & ADAMS INVESTMENTS, LLC

The undersigned, acting as organizers of a limited liability company do hereby adopt the following Articles of Organization for such limited liability company within the State of Florida:

ARTICLE ONE

The name of the limited liability company is: <u>DAVIS & ADAMS INVESTMENTS</u>.

<u>LLC</u>. The principal place of business of the company shall be located at 215 Mountain Drive,

Destin, Florida 32541. The county within this state in which the office will be located is:

<u>OKALOOSA</u>

ARTICLE TWO

The duration of this Company shall be perpetual unless terminated earlier pursuant to Chapter 608., Florida Statutes.

ARTICLE THREE

The purpose for which the Company is organized is the transaction of any lawful business for which limited liability companies may be organized under the laws of the State of Florida.

ARTICLE FOUR

The address of the Company's initial registered office in the State of Florida is:

115 Courthouse Terrace, Crestview Florida 32536. The name and address of its initial registered agent is: Bill E. Parker. 115 Courthouse Terrace, P.O. Box 1131, Crestview, Florida 32536

ARTICLE FIVE

The powers of the Company shall be exercised by or under the authority of, and the business and affairs of the Company shall be managed under the direction of one or more managers. The number and the classes and qualifications of managers shall be fixed from time to time. The name and address of the persons who are to serve as the initial managers until the first annual meeting of members or until their successors are duly elected are:

JOEL C. ADAMS, 3 Welaka Court, Destin, Florida 32541 JOHN H. DAVIS III, 129 Twin Oak Drive, Crestview, Fl 32536

ARTICLE SIX

Except as and to the extent the regulations specifically provide otherwise, a member or manager shall not be liable for the debts, obligations or liabilities of the Company including under a judgment, decrees or order of a court. A manager shall not be personally liable to the Company or any of its members for any monetary damages for any act or omission in his capacity as a manager except to the extent otherwise expressly provided by statute. Any repeal or modification of this Article or the regulations shall be prospective only, and shall not adversely affect any limitation of the personal liability of a manager or member of the Company at the time of the repeal or modification.

ARTICLE SEVEN

The regulations of this Company may establish one or more classes or groups of one or more members having the relative rights, powers, and duties, including voting rights, and may provide for the future creation of additional classes or groups of members having the relative rights, powers, and duties, expressed either in the regulations or at the time or creation of such classes or groups of members. The rights, powers, or duties of a class or group of members may be senior to those of one or more existing classes or groups of members.

ARTICLE EIGHT

Cumulative voting in the election of managers is not provided for in these articles and is not permitted.

ARTICLE NINE

Except as expressly provided in the regulations, no member shall by reason of holding a unit or other membership interest in the Company have a preemptive, preferential or other right to acquire any additional or greater membership interest in the Company, or any right to subscribe to or acquire any additional or greater membership interest in the Company (or any security of the Company convertible into or carrying such a right.)

ARTICLE TEN

The regulations of this company may provide that any action required or permitted to be taken at a meeting of members may be taken without a meeting if a written consent thereto shall be signed by members entitled to vote thereon having not less than the minimum number of votes that would be necessary to take such action at a meeting.



ARTICLE ELEVEN

The power to adopt, alter, amend or repeal the regulation of the Company shall be vested in the manager or managers of the Company, subject to any power expressly vested by the regulations in the members to adopt, alter, amend or repeal the regulations.

ARTICLE TWELVE

The Articles of Organization may be amended from time to time as provided by Section 608.411, Florida Statutes.

ARTICLE THIRTEEN

The name and address of the organizers are:

JOEL C. ADAMS, 3 Welaka Court, Destin, Florida 32541 JOHN H. DAVIS III, 129 Twin Oak Drive, Crestview, Fl 32536

IN WITNESS WHEREOF, the undersigned organizer has hereunto set his hand this

4th Day of October , 2006.

CEL C ADAMS

TOHN H. DAVIS III

STATE OF FLORIDA COUNTY OF OKALOOSA

MARY MILLS
MY COMMISSION # DD534697
EXPIRES: Max. 30, 2010
L0153 Florida Notary Service.com

DAVIS & ADAMS INVESTMENTS, LLC

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for the above corporation in the State of Florida, I hereby consent to act in this capacity, and agree to comply with the provision of the law relative to keeping open said office.

BILL E. PARKER

STATE OF FLORIDA COUNTY OF OKALOOSA

The foregoing instrument was acknowledged before me this _______Day of October, 2006, by BILL E. PARKER, who has produced________As identification or is personally known to me and who did not take an oath.

Notary Public

My Commission Expires:

