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**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

Penn Florida Club Properties I Management, LLC

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**ARTICLES OF ORGANIZATION  
OF  
PENN FLORIDA CLUB PROPERTIES I MANAGEMENT, LLC**

**ARTICLE I  
NAME**

The name of the limited liability company is Penn Florida Club Properties I Management, LLC (the "Company").

**ARTICLE II  
ADDRESS**

The mailing address and the street address of the principal office of the Company is 1515 N. Federal Highway, Suite 306, Boca Raton, Florida 33432.

**ARTICLE III  
REGISTERED AGENT AND REGISTERED OFFICE**

The name and street address of the registered agent for service of process of the Company in the State of Florida are:

Mitchell B. Kirschner  
1801 N. Military Trail, Suite 200  
Boca Raton, Florida 33431

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.*

  
\_\_\_\_\_  
Registered Agent / Signature

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**ARTICLE IV**  
**MANAGER(S) OR MANAGING MEMBER(S)**

The name and address of each Manager ("MGR") or Managing Member ("MGRM") are as follows:

MGR	Mark A. Gensheimer 1515 N. Federal Highway, Suite 306 Boca Raton, FL 33432
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IN WITNESS WHEREOF, the undersigned made and executed these Articles of Organization this 10<sup>th</sup> day of October, 2006.

  
\_\_\_\_\_  
Mitchell B. Kirschner,  
Authorized Representative

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