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KETCHEL & LESTER

ATTORNEYS AND COUNSELLORS AT LAW

A Limited Liability Partnership

4 Eleventh Avenue, Suite 2B
Shalimar, FL 32579

(Address)

(City/State/Zip/Phone #)

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DIVISION OF CORPORATIONS

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KETCHEL & LESTER

ATTORNEYS AND COUNSELORS AT LAW

A Limited Liability Partnership

4 Eleventh Avenue, Suite 2B

Shalimar, FL 32579

Tel: (850) 651-5508 • Fax: (850) 651-5722

www.ketchelandlester.com

September 27, 2006

Department of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

RE: Articles of Organization of EMERALD COAST REAL ESTATE VENTURES, LLC

Dear Sir/Madam:

Enclosed please find an original and two copies of the Articles of Organization of EMERALD COAST REAL ESTATE VENTURES, LLC, together with this firm's check in the amount of \$125.00 representing the filing fee.

Please return the copies of the filed Articles of Organization to the address noted above. Thank you for your assistance and should you have any questions concerning this matter, please contact the office.

Sincerely,

Lorilee J. Corbett

Lorilee J. Corbett
Paralegal

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SECRETARY OF STATE
DIVISION

Enclosures: a/s

ARTICLES OF ORGANIZATION OF
EMERALD COAST REAL ESTATE VENTURES, LLC

ARTICLE I

Name

The name of the limited liability company ("Company") is EMERALD COAST REAL ESTATE VENTURES, LLC.

ARTICLE II

Address

The mailing and street address of the Company's principal office is 225-A Alconese Avenue Fort Walton Beach, Florida 32548.

ARTICLE III

Duration

The period of duration for the Company is perpetual, beginning on the date these Articles of Organization are filed by the Florida Department of State.

ARTICLE IV

Registered Agent and Office

The name of Company's initial registered agent in Florida is FRED F. SCHLOSSER. The address of Company's registered office in Florida is 225-A Alconese Avenue, Fort Walton Beach, Florida 32548.

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SECRETARY OF STATE
FLORIDA DEPARTMENT OF
CORPORATIONS

ARTICLE V

Management

The Company is to be managed by one managing member, who will serve indefinitely. The initial managing member is:

Fred F. Schlosser
225-A Alconese Avenue
Fort Walton Beach, FL 32548

ARTICLE VI

Admission of New Members

Members of the Company have the right to admit new members. Additional members may be admitted only on the unanimous written consent of the existing members, and the existing members shall determine the amount and nature of contributions by new members at the time the new members are admitted.

ARTICLE VII

The remaining members of the Company have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company. The business may be continued only on the unanimous written consent of the remaining members.

ARTICLE VIII

Additional Provisions

The power to adopt, alter, amend, or repeal these Articles of Organization or the Regulations of the Company is vested entirely in the manager listed in Article V.

IN WITNESS WHEREOF, we have executed these Articles of Organization on this ____ day of _____, 2006.


FRED F. SCHLOSSER [SG]

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DIVISION OF

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits the following statement in designating the registered office/registered agent, in the State of Florida:

(1) The name of the limited liability company is EMERALD COAST REAL ESTATE VENTURES, LLC.

(2) The name and address of the registered agent and office is: FRED F. SCHLOSSER, 225-A Alconese Avenue, Fort Walton Beach, Florida 32548.

Having been named as registered agent and to accept service of process for the above-named limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: _____, 2006


FRED F. SCHLOSSER

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